



Shree Tirupati Balaji IPO

Shree Tirupati Balajee IPO Price: ₹78 to ₹83 per share
IPO Dates: 5 September 2024 - 9 September 2024

Company Overview



Established in October 2001, Shree Tirupati Balajee Agro Trading Company Limited (STB) is a leading manufacturer and supplier of Flexible Intermediate Bulk Containers (FIBCs) and other industrial packaging products. The company operates in both the Indian domestic market and internationally, offering a range of packaging solutions, including woven sacks, woven fabric, narrow fabric, and tapes.

Product Offerings

Shree Tirupati Balajee Agro Trading Company Limited offers a comprehensive range of packaging solutions designed to meet diverse bulk packaging needs. Their primary product, Flexible Intermediate Bulk Containers (FIBCs), also known as big bags or bulk bags, are engineered for the safe and efficient storage and transportation of bulk materials. These FIBCs are available in various types, including standard, form-stable, and conductive options, catering to industries such as chemicals, agrochemicals, food, and mining.

In addition to FIBCs, STB produces woven sacks, which are versatile and durable, making them suitable for packaging agricultural products, chemicals, and construction materials. The company also manufactures woven fabric and narrow fabric, used in various applications from packaging to industrial processes. Their tape products are designed for reinforcement and sealing purposes, ensuring the integrity of the packaging.

Subsidiaries and Manufacturing Facilities

The company operates through several subsidiaries, including Honourable Packaging Private Limited (HPPL), Shree Tirupati Balajee FIBC Limited (STBFL), and Jagannath Plastics Private Limited (JPPL). STB has five manufacturing units, with Units I and II certified under ISO 9001:2015 and ISO 14001:2018. Unit III holds additional certifications such as ISO 45001:2018, ISO 14001:2015, ISO 14064-1:2018, and SEDEX SMETA four-pillar. These certifications cover the production of FIBCs, woven sacks, and polypropylene (PP) and high-density polyethylene (HDPE) fabrics.

Global Presence and Export Growth

Shree Tirupati Balajee Agro Trading Company Limited is one of the largest producers and retailers of FIBCs in the Indian market. It is also recognized as one of the fastest-growing exporters globally. The company boasts over 20 years of experience in the industry and is committed to delivering high-quality products worldwide. STB holds a patent for a specialized fabric called “Aeropolymesh” and is renowned for its rapid growth in the export sector.

Certifications and Quality Standards

STB is dedicated to maintaining high standards of quality and safety. The company operates a fully integrated facility across three locations within two miles of each other. It holds certifications including ISO 9001:2015, ISO 22000:2018, BIS, and several other international benchmarks. The food-grade facility is certified for ISO 9001:2015, ISO 14001:2015, ISO 45001:2018, ISO 22000:2018, BRCGS, and Sedex SMETA. These certifications ensure that STB's products meet rigorous testing and inspection routines, adhering to high-quality and contamination-conscious standards required by the international food-grade industry.

Commitment to Excellence

Shree Tirupati Balajee Agro Trading Company Limited aims to be a pioneer in bulk packaging manufactured in India. With a strong vision and commitment to excellence, STB provides world-class FIBC products and solutions tailored to the bulk packaging requirements of a diverse global customer base.

Shree Tirupati Balajee IPO Specifics:

IPO Date	September 5, 2024 to September 9, 2024
Listing Date	Thursday, September 12, 2024
Face Value	₹10 per share
Price Band	₹78 to ₹83 per share
Lot Size	180 Shares
Total Issue Size	20,440,000 shares (aggregating up to ₹169.65 Cr)
Fresh Issue	14,750,000 shares (aggregating up to ₹122.43 Cr)
Offer For Sale	5,690,000 shares (aggregating up to ₹47.23 Cr)
Issue Type	Book Built Issue IPO
Listing At	BSE, NSE
Share holding pre issue	66,820,852
Share holding post issue	81,570,852

Shree Tirupati Balajee IPO Timetable (Important Dates)

IPO Open Date	Thursday, September 5, 2024
IPO Close Date	Monday, September 9, 2024
Basis of Allotment	Tuesday, September 10, 2024
Initiation of Refunds	Wednesday, September 11, 2024
Credit of Shares to Demat	Wednesday, September 11, 2024
Listing Date	Thursday, September 12, 2024
Cut-off time for UPI mandate confirmation	5 PM on September 9, 2024

Shree Tirupati Balajee IPO Lot Size

Bidders have the opportunity to bid for a minimum of 180 shares, with the option to increase in multiples. The table below outlines the minimum and maximum investment thresholds for both retail investors and High Net Worth Individuals (HNIs), specifying the corresponding number of shares and amounts involved.

Application	Lots	Shares	Amount
Retail (Min)	1	180	₹14,940
Retail (Max)	13	2,340	₹1,94,220
S-HNI (Min)	14	2,520	₹2,09,160
S-HNI (Max)	66	11,880	₹9,86,040
B-HNI (Min)	67	12,060	₹10,00,980

Shree Tirupati Balajee IPO Reservation

QIB Shares Offered	Not more than 50% of the Net offer
Retail Shares Offered	Not less than 35% of the Offer
NII (HNI) Shares Offered	Not less than 15% of the Offer

Don't Miss Out!

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Shree Tirupati Balajee Agro Trading Company Limited IPO Financial Information

Shree Tirupati Balajee Agro Trading Company Limited experienced a notable uptick in its revenue, marking a 16% growth, and witnessed a substantial surge in profit after tax (PAT), which escalated by an impressive 74% during the period spanning from the financial year concluding on March 31, 2024, to March 31, 2023.

Period Ended	31 Mar 2022	31 Mar 2023	31 Mar 2024
Assets	381.89	392.46	516.94
Revenue	453.79	478.14	552.82
Profit After Tax	13.66	20.72	36.07
Net Worth	92.23	110.21	173.07
Reserves & Surplus		109.05	106.24
Total Borrowing	240.06	223.81	243.69

Amount in ₹ Crore

Key Performance Indicator - Shree Tirupati Balajee IPO

KPI	Values
Market Cap	₹ 677.04 Cr.
ROE	20.84%
ROCE	16.29%
EPS	₹22.09
P/E (x)	23.95
Debt/ Equity	1.41
RoNW	20.84%
P/BV	3.01

as of Mar 31, 2024

Objects of the Issue:

The company has plans to use the net proceeds generated from the Fresh Issue for the following purposes:

1. Repayment and/or prepayment, either partially or fully, of specific outstanding borrowings obtained by the Company.
2. Making investments in the subsidiaries HPPL, STBFL, and JPPL to facilitate repayment and/or prepayment, either partially or entirely, of specific outstanding borrowings acquired.
3. Supporting the incremental working capital needs of the company;
4. Making investments in the subsidiaries HPPL, STBFL, and JPPL to cater to the funding requirements for working capital and
5. Addressing general corporate objectives.

Prospectus Links:

Prospectus: Official documents that provide detailed information about the IPO and the company.

[Shree Tirupati Balajee Agro Trading Company Limited IPO DRHP.](#)

[Shree Tirupati Balajee Agro Trading Company Limited IPO RHP.](#)