

## Quality Power Electrical Equipments IPO

Quality Power Electrical Equipments IPO Price: ₹401 to ₹425 per share

IPO Dates: 14 February 2025 - 18 February 2025

### Company Overview



Incorporated in 2001, Quality Power Electrical Equipments Limited is a key player in the energy transition equipment and power technology sector. The company specializes in manufacturing high-voltage electrical equipment and solutions that enable grid connectivity and energy transition. With a strong foothold in power generation, transmission, distribution, and automation, it provides advanced power products essential for modernizing electrical networks.

### Product Portfolio

Quality Power offers a diverse range of power products and quality systems designed to enhance energy efficiency and grid stability.

- **Power Products:** Reactors, transformers, line traps, instrument transformers, line tuners, metal-enclosed capacitor banks, and composite solutions.
- **Power Quality Systems:** Static VAR compensators (SVCs), STATCOMs, harmonic filters, capacitor banks, and shunt reactors. These solutions play a crucial role in integrating renewable energy sources into power grids and ensuring reliable power transmission.

### Manufacturing & Global Presence

The company operates two advanced manufacturing facilities located in Sangli, Maharashtra, and Aluva, Kerala. In 2011, it expanded its global footprint by

acquiring a 51% stake in Endoks, a Turkey-based subsidiary with expertise in design, assembly, and project management.

The manufacturing operations adhere to stringent international quality standards, and its Test & Research Lab in Sangli is accredited with ISO 17025:2017 by the National Accreditation Board for Testing and Calibration Laboratories (NABL). Additionally, its facilities hold ISO 9001:2015, ISO 14001:2015, and ISO 45001:2018 certifications, ensuring compliance with quality management, environmental, and occupational health standards. The company has also been recognized as a 'One Star Export House' by the Directorate General of Foreign Trade, reflecting its commitment to global trade.

## Technological Expertise in Energy Transition

Quality Power is among the few global manufacturers specializing in high-voltage equipment for High Voltage Direct Current (HVDC) and Flexible AC Transmission Systems (FACTS). These technologies are critical for energy transition, allowing efficient transmission of renewable energy from remote locations to urban centers. HVDC enables long-distance power transfer with minimal energy loss, while FACTS devices, such as STATCOMs, ensure grid stability by managing voltage fluctuations and reactive power compensation.

## Competitive Strengths

The company's strong market position is driven by several competitive advantages:

- **Global Energy Transition Player:** A well-established name in power technology, catering to diverse industry segments worldwide.
- **Proven Growth and Financial Performance:** Demonstrated track record of financial stability and business expansion.
- **Diversified Customer Base:** Serving power utilities, industries, and renewable energy entities across multiple regions.
- **Comprehensive Product Portfolio:** Offering end-to-end solutions for energy transition and power automation.
- **Strategic Acquisitions & R&D Capabilities:** Investments in advanced research and acquisitions, including Endoks, have strengthened the company's global presence and technological edge.
- **Experienced Leadership:** A management team with deep domain expertise in power technologies and energy transition solutions.

## Workforce & Customer Base

As of March 31, 2024, the company employed 163 full-time professionals and 372 contractual workers. It has established long-term relationships with 210 customers, including major power utilities and renewable energy companies worldwide.

## Contribution to Sustainability and Green Energy

Quality Power's solutions align with global decarbonization efforts and sustainability initiatives. Its products facilitate seamless energy transition, improve grid resilience, and support the integration of renewable energy into the power infrastructure. By offering cutting-edge technology-driven solutions, the company continues to play a pivotal role in the modernization and efficiency enhancement of electrical networks worldwide.

## Quality Power Electrical Equipments IPO Specifics:

IPO Date	February 14, 2025 to February 18, 2025
Listing Date	Friday, February 21, 2025
Face Value	₹10 per share
Price Band	₹401 to ₹425 per share
Lot Size	26 Shares
Total Issue Size	2,02,04,618 shares (aggregating up to ₹858.70 Cr)
Fresh Issue	52,94,118 shares (aggregating up to ₹225.00 Cr)
Offer For Sale	1,49,10,500 shares (aggregating up to ₹633.70 Cr)
Issue Type	Book Built Issue IPO
Listing At	BSE, NSE
Share Holding Pre Issue	7,21,50,000 shares
Share Holding Post Issue	7,74,44,118 shares

## Quality Power Electrical Equipments IPO Timetable (Important Dates)

IPO Open Date	Friday, February 14, 2025
IPO Close Date	Tuesday, February 18, 2025
Basis of Allotment	Wednesday, February 19, 2025
Initiation of Refunds	Thursday, February 20, 2025
Credit of Shares to Demat	Thursday, February 20, 2025
Listing Date	Friday, February 21, 2025
Cut-off time for UPI mandate confirmation	5 PM on February 18, 2025

## Quality Power Electrical Equipments IPO Lot Size

Bidders have the opportunity to bid for a minimum of 26 shares, with the option to increase in multiples. The table below outlines the minimum and maximum investment thresholds for both retail investors and High Net Worth Individuals (HNIs), specifying the corresponding number of shares and amounts involved.

Application	Lots	Shares	Amount
Retail (Min)	1	26	₹11,050
Retail (Max)	18	468	₹1,98,900
S-HNI (Min)	19	494	₹2,09,950
S-HNI (Max)	90	2,340	₹9,94,500
B-HNI (Min)	91	2,366	₹10,05,550

## Quality Power Electrical Equipments IPO Reservation

QIB Shares Offered	Not more than 75% of the Net offer
Retail Shares Offered	Not less than 10% of the Offer
NII (HNI) Shares Offered	Not less than 15% of the Offer

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## Quality Power Electrical Equipments Limited IPO Financial Information

Period Ended	31 Mar 2022	31 Mar 2023	31 Mar 2024	30 Sep 2024
Assets	252.86	312.24	358.88	399.64
Revenue	211.73	273.55	331.4	182.72
Profit After Tax	42.23	39.89	55.47	50.08
Net Worth	160.29	175.66	190.33	238.63
Reserves and Surplus	149.76	153.86	162.56	150.43
Total Borrowing	11.52	10.61	38.28	25.55

Amount in ₹ Crore

## Key Performance Indicator - Quality Power Electrical Equipments IPO

KPI	Values
Market Cap	₹ 3,291.38 Cr
EPS	₹7.69
P/E (x)	55.28
ROE	29.15%
ROCE	19.20%
Debt/Equity	0.20
RoNW	29.15%
PAT Margin	16.74

as of Mar 31, 2024

### Objects of the Issue:

The net proceeds from the fresh issue are planned to be utilized for the following purposes:

- Payment towards the acquisition of Mehru Electrical and Mechanical Engineers Private Limited.
- Funding capital expenditure for the purchase of plant and machinery.
- Supporting inorganic growth through future acquisitions and strategic initiatives.
- General corporate purposes.

The company will not receive any proceeds from the Offer for Sale, and these funds will not be included in the net proceeds.

## Prospectus Links:

**Prospectus:** Official documents that provide detailed information about the IPO and the company.

[Quality Power Electrical Equipments Limited IPO DRHP.](#)

[Quality Power Electrical Equipments Limited IPO RHP](#)