

Mobikwik IPO

Mobikwik IPO Price: ₹265 to ₹279 per share

IPO Dates: 11 December 2024 - 13 December 2024



Company Overview

Incorporated in March 2008, MobiKwik is a leading fintech company offering prepaid digital wallets and online payment services. It enables users to make seamless financial transactions, including paying utility bills, transferring money, checking bank balances, and making online and offline purchases. The company's platform integrates advanced digital public infrastructure, such as Aadhaar, E-NACH, DigiLocker, and NSDL, to deliver a digital-first experience.

Founders and Vision

Founded by Bipin Preet Singh and Upasana Taku, MobiKwik aims to leverage technology to promote financial inclusion in underserved communities in India. The platform's diverse offerings in payments, credit, investments, and insurance underscore its commitment to becoming a comprehensive financial services provider.

Key Services for Consumers

1. **Payment Solutions:**
 - **Utility Payments:** Pay bills for mobile recharges, electricity, credit cards, and FASTags.
 - **Shopping:** Make payments at online e-commerce stores and offline merchants, including retail stores and fuel stations.

- **Money Transfers:** Send money to phone numbers, UPI IDs, or bank accounts.
 - **QR Payments:** Scan QR codes to make payments using UPI or RuPay credit cards.
 - **Pocket UPI:** Make UPI payments through the MobiKwik wallet without linking a bank account.
2. **Digital Credit Products:**
- **MobiKwik ZIP:** A flagship “buy now, pay later” product with a 30-day interest-free credit line.
 - **ZIP EMI:** Offers personal loans repayable in instalments.
 - **Credit Cards:** Co-branded credit cards backed by fixed deposits.
3. **Investment Products:**
- **Lens:** A personal financial management tool providing insights on bank accounts and other financial data using AI-powered chatbots.
 - **Xtra:** A peer-to-peer lending product offered in collaboration with NBFC partners.
 - **Fixed Deposits:** Available through RBI-registered NBFCs and banks.
 - **Mutual Funds and Digital Gold:** Distribution of these investment options for consumers.

Merchant-Focused Offerings

1. **Payment Solutions:**
- **Online Checkout:** Supports payments via UPI, wallets, cards, and pay-later options for e-commerce merchants.
 - **Kwik QR Codes:** Retail merchant partners can accept payments across multiple modes, including UPI and wallets.
2. **Devices and Terminals:**
- **MobiKwik Vibe (Soundbox):** A QR-enabled device that announces payment confirmations for enhanced merchant experiences.
 - **MobiKwik EDC Machine:** A point-of-sale terminal for in-person payments via credit cards, debit cards, UPI, and more.
3. **Merchant Cash Advance:** A credit solution providing accessible and affordable financing options to merchants for business needs.

Growth and Achievements

As of June 30, 2024, MobiKwik boasts 161.03 million registered users and 4.26 million enabled merchants. The company reported a profit of ₹140.79 million for the fiscal year ending March 2024, highlighting its success in delivering innovative, scalable solutions with low employee cost-to-revenue ratios.

From Fiscal 2022 to Fiscal 2024, MobiKwik achieved an annual growth rate of 45.88% in payment GMV and 112.16% in MobiKwik ZIP GMV. The company has earned several accolades, such as the *Economic Times Most Promising Brands Award* and the *Innovative DevOps Excellence Award*.

Competitive Strengths

- **Sustainable Consumer Experience:** Focused on positive, scalable, and sustainable user engagement.
- **Efficient Operations:** Streamlined loan distribution processes and cost-effective management.
- **Strong Brand Trust:** A recognized and trusted name in the digital payments space.
- **Tech-Driven Approach:** Innovations to enhance user and merchant experiences.

MobiKwik continues to build its platform with a commitment to frugality, scalability, and innovation, solidifying its position in India's digital financial ecosystem.

Intellectual Property

As of December 2024, the company holds 19 registered trademarks and has filed 11 additional trademark applications under the Trade Mark Act of 1999.

Mobikwik IPO Specifics:

IPO Date	December 11, 2024 to December 13, 2024
Listing Date	Wednesday, December 18, 2024
Face Value	₹2 per share
Price Band	₹265 to ₹279 per share
Lot Size	53 Shares
Total Issue Size	20,501,792 shares (aggregating up to ₹572.00 Cr)
Fresh Issue	20,501,792 shares (aggregating up to ₹572.00 Cr)
Issue Type	Book Built Issue IPO
Listing At	BSE, NSE
Share holding pre issue	57,184,521
Share holding post issue	77,686,313

Mobikwik IPO Timetable (Important Dates)

IPO Open Date	Wednesday, December 11, 2024
IPO Close Date	Friday, December 13, 2024
Basis of Allotment	Monday, December 16, 2024
Initiation of Refunds	Tuesday, December 17, 2024
Credit of Shares to Demat	Tuesday, December 17, 2024
Listing Date	Wednesday, December 18, 2024
Cut-off time for UPI mandate confirmation	5 PM on December 13, 2024

Mobikwik IPO Lot Size

Bidders have the opportunity to bid for a minimum of 53 shares, with the option to increase in multiples. The table below outlines the minimum and maximum investment thresholds for both retail investors and High Net Worth Individuals (HNIs), specifying the corresponding number of shares and amounts involved.

Application	Lots	Shares	Amount
Retail (Min)	1	53	₹14,787
Retail (Max)	13	689	₹1,92,231
S-HNI (Min)	14	742	₹2,07,018
S-HNI (Max)	67	3,551	₹9,90,729
B-HNI (Min)	68	3,604	₹10,05,516

Mobikwik IPO Reservation

QIB Shares Offered	Not more than 75% of the Net offer
Retail Shares Offered	Not less than 10% of the Offer
NII (HNI) Shares Offered	Not less than 15% of the Offer

Don't Miss Out!

Whether you're a seasoned investor or just starting out, Lakshmishree ensures you don't miss out on premier IPO opportunities. Dive into the future of investing with Lakshmishree.

[**APPLY NOW**](#)

One Mobikwik Systems Limited IPO Financial Information

One Mobikwik Systems Limited experienced a substantial surge in its revenue, witnessing a notable 59% increase, while the profit after tax (PAT) soared significantly by 117% during the period spanning from the financial year concluding on March 31, 2024, to March 31, 2023.

Period Ended	31 Mar 2022	31 Mar 2023	31 Mar 2024	30 June 2024
Assets	836.13	714.33	854.65	908.1
Revenue	543.22	561.12	890.32	345.83
Profit After Tax	-128.16	-83.81	14.08	-6.62
Net Worth	158.65	162.59	142.69	216.54
Reserves and Surplus	205.1	131.26	151.15	147.21
Total Borrowing	150.91	192.27	211.7	206.34

Amount in ₹ Crore

Key Performance Indicator - Mobikwik IPO

KPI	Values
Market Cap.	₹ 2295.45 Cr
EPS	₹2.46
P/E (x)	113.32
Debt / Equity	0.73
RoNW	8.66%
P/BV	9.81

as of Mar 31, 2024

Objects of the Issue:

The company plans to allocate the Net Proceeds for the following purposes:

1. Supporting general corporate requirements
2. Expanding its financial services operations
3. Driving growth in its payment services segment
4. Investing in data analytics, machine learning, artificial intelligence, product development, and technology advancements
5. Funding capital expenditures for its payment devices segment

Prospectus Links:

Prospectus: Official documents that provide detailed information about the IPO and the company.

[One Mobikwik Systems Limited IPO DRHP.](#)

[One Mobikwik Systems Limited IPO RHP](#)