



## Laxmi Dental IPO

**Laxmi Dental IPO Price:** ₹407 to ₹428 per share  
**IPO Dates:** 13 January 2025 - 15 January 2025



### Company Overview

Incorporated in July 2004, Laxmi Dental Limited is an integrated dental products company offering a wide range of dental solutions. The company's diverse portfolio includes custom crowns and bridges, branded dental items like clear aligners and thermoforming sheets, aligner-related products, and pediatric dental products.

### Product Portfolio

Laxmi Dental Limited's offerings span multiple categories, including:

- Custom crowns and bridges
- Clear aligners and aligner-related solutions
- Thermoforming sheets
- Pediatric dental products

Under its brand Taglus, the company manufactures thermoforming sheets, biocompatible 3D printing resins, and machines used in the production of clear aligners.

### Integrated Operations

The company operates a fully integrated business model, managing the complete process from design and manufacturing to the distribution of its dental products. This model ensures consistent quality and streamlined operations.

## Manufacturing and Facilities

As of September 30, 2024, Laxmi Dental Limited operates six manufacturing facilities: three located at Mira Road, Mumbai; two at Boisar; and one in Kochi. Additionally, it has five supporting facilities in Mumbai, Delhi, Bengaluru, and Ahmedabad.

## Extensive Dental Network

The company boasts a robust dental network, comprising over 22,000 clinics and dentists across more than 320 cities in India. This expansive network enhances its market reach and customer accessibility.

## Global Presence

With a strong foothold in both domestic and international markets, Laxmi Dental Limited exports its products to over 90 countries worldwide, solidifying its position as a global player in the dental industry.

## Competitive Strengths

1. **Integrated Operations:** The only integrated dental products company in India, well-positioned to benefit from favorable industry trends.
2. **Market Leadership:** The second-largest player in the domestic laboratory business and the largest exporter, leveraging the growing adoption of digital dentistry.
3. **Diverse Portfolio:** A vertically integrated range of branded products catering to diverse dental needs.
4. **Expansive Network:** A large dental network providing a significant competitive advantage.
5. **Technological Edge:** Robust, technologically advanced capabilities adhering to stringent regulatory standards, ensuring high-quality products.

This strategic positioning and operational strength underline Laxmi Dental Limited's leadership in the dental products industry.

## Laxmi Dental IPO Specifics:

IPO Date	January 13, 2025 to January 15, 2025
Listing Date	Monday, January 20, 2025
Face Value	₹2 per share
Price Band	₹407 to ₹428 per share
Lot Size	33 Shares
Total Issue Size	1,63,09,766 shares (aggregating up to ₹698.06 Cr)
Fresh Issue	32,24,299 shares (aggregating up to ₹ 138.00 Cr)
Offer For Sale	1,30,85,467 shares (aggregating up to ₹560.06 Cr)
Issue Type	Book Built Issue IPO
Listing At	BSE, NSE
Share holding pre issue	5,17,37,850 shares
Share holding post issue	5,49,62,149 shares

## Laxmi Dental IPO Timetable (Important Dates)

IPO Open Date	Monday, January 13, 2025
IPO Close Date	Wednesday, January 15, 2025
Basis of Allotment	Thursday, January 16, 2025
Initiation of Refunds	Friday, January 17, 2025
Credit of Shares to Demat	Friday, January 17, 2025
Listing Date	Monday, January 20, 2025
Cut-off time for UPI mandate confirmation	5 PM on January 15, 2025

## Laxmi Dental IPO Lot Size

Bidders have the opportunity to bid for a minimum of 33 shares, with the option to increase in multiples. The table below outlines the minimum and maximum investment thresholds for both retail investors and High Net Worth Individuals (HNIs), specifying the corresponding number of shares and amounts involved.

Application	Lots	Shares	Amount
Retail (Min)	1	33	₹14,124
Retail (Max)	14	462	₹1,97,736
S-HNI (Min)	15	495	₹2,11,860
S-HNI (Max)	70	2,310	₹9,88,680
B-HNI (Min)	71	2,343	₹10,02,804

## Laxmi Dental IPO Reservation

QIB Shares Offered	Not more than 75% of the Net offer
Retail Shares Offered	Not less than 10% of the Offer
NII (HNI) Shares Offered	Not less than 15% of the Offer

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## Laxmi Dental Limited IPO Financial Information

Period Ended	31 Mar 2022	31 Mar 2023	31 Mar 2024	30 Sep 2024
Assets	102.75	96.54	134.52	158.22
Revenue	138.07	163.84	195.26	117.9
Profit After Tax	-18.68	-4.16	25.23	22.74
Net Worth	22.94	19.48	44.57	67.09
Total Borrowing	29.63	31.44	42.03	40.91

Amount in ₹ Crore

## Key Performance Indicator - Laxmi Dental IPO

KPI	Values
Market Cap	₹2,352.38 Cr
EPS	₹4.88
P/E (x)	87.77
ROE	78.78%
ROCE	19.97%
Debt / Equity	0.94
RoNW	78.78%

as of Mar 31, 2024

## Objects of the Issue:

The company intends to allocate the net proceeds from the issue for the following purposes:

1. Supporting long-term working capital requirements.
2. Investing in capital expenditure for developing an Electronic Interlocking System.
3. Prepaying or repaying a portion or all of its existing working capital term loans.
4. Addressing general corporate needs.

## Prospectus Links:

**Prospectus:** Official documents that provide detailed information about the IPO and the company.

[Laxmi Dental Limited IPO DRHP.](#)

[Laxmi Dental Limited IPO RHP](#)