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Koronox Lab Sciences IPO

Koronox Lab Sciences IPO Price: ₹129 to ₹136

IPO Date Range: 3 June 2024 - 5 June 2024



Foundation & Business Essence

Incorporated in 2008, Kronox Lab Sciences Limited is a leading manufacturer of high-purity specialty fine chemicals serving diverse industries.

Products

The company's extensive product portfolio includes over 185 chemicals, such as phosphates, sulphates, acetates, chlorides, citrates, nitrates, nitrites, carbonates, EDTA derivatives, hydroxides, succinates, and gluconates. These high-purity chemicals are essential for various applications, including manufacturing APIs, pharmaceutical formulations, scientific research, nutraceuticals, biotech applications, agrochemical formulations, personal care products, metal refineries, and animal health products.

Network and Presence

Kronox Lab Sciences Limited has established a significant global presence, exporting its products to over 20 countries. Key export markets include the United States, Argentina, Mexico, Australia, Egypt, Spain, Turkey, the United Kingdom, Belgium, the United Arab Emirates, and China. The company's ability to cater to international clients underscores its commitment to quality and reliability, making it a trusted supplier of specialty fine chemicals worldwide.

Manufacturing and Certifications

The company operates three state-of-the-art manufacturing facilities located in Vadodara, Gujarat, covering a total area of 17,454 square meters with an installed capacity of 7,242 TPA as of December 31, 2023. Strategically situated near the seaports of Mundra, Kandla, Hazira, and Nhava Sheva, these facilities hold several prestigious certifications, including FSSC 22000 (Version 5), ISO 9001:2015, ISO 14001:2015, and ISO 45001:2018.

Additionally, Unit I has products that are Kosher, Halal, GMP, and GLP certified. As of the end of 2023, Kronox Lab Sciences Limited is actively engaged in research and development of 122 new products, reinforcing its commitment to innovation and quality.

Kronox Lab Sciences IPO Specifics:

IPO Date	June 3, 2024 to June 5, 2024
Listing Date	Monday, June 10, 2024
Face Value	₹10 per share
Price Band	₹129 to ₹136 per share
Lot Size	110 Shares
Total Issue Size	9,570,000 shares (aggregating up to ₹130.15 Cr)
Offer For Sale	9,570,000 shares (aggregating up to ₹130.15 Cr)
Issue Type	Book Built Issue IPO
Listing At	BSE, NSE
Share holding pre issue	37,104,000
Share holding post issue	37,104,000

Kronox Lab Sciences IPO Lot Size

Bidders have the opportunity to bid for a minimum of 110 shares, with the option to increase in multiples. The table below outlines the minimum and maximum investment thresholds for both retail investors and High Net Worth Individuals (HNIs), specifying the corresponding number of shares and amounts involved.

Application	Lots	Shares	Amount
Retail (Min)	1	110	₹14,960
Retail (Max)	13	1,430	₹194,480
S-HNI (Min)	14	1,540	₹209,440
S-HNI (Max)	66	7,260	₹987,360
B-HNI (Min)	67	7,370	₹1,002,320

Kronox Lab Sciences IPO Reservation

QIB Shares Offered	Not more than 50% of the Net offer
Retail Shares Offered	Not less than 35% of the Offer
NII (HNI) Shares Offered	Not less than 15% of the Offer

Kronox Lab Sciences IPO Timetable (Important Dates)

IPO Open Date	Monday, June 3, 2024
IPO Close Date	Wednesday, June 5, 2024
Basis of Allotment	Thursday, June 6, 2024
Initiation of Refunds	Friday, June 7, 2024
Credit of Shares to Demat	Friday, June 7, 2024
Listing Date	Monday, June 10, 2024
Cut-off time for UPI mandate confirmation	5 PM on June 5, 2024

Don't Miss Out!

Whether you're a seasoned investor or just starting out, Lakshmishree ensures you don't miss out on premier IPO opportunities. Dive into the future of investing with Lakshmishree.

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Kronox Lab Sciences Limited IPO Financial Information

Between the fiscal years ending March 31, 2022, and March 31, 2023, Kronox Lab Sciences Limited experienced a notable surge in revenue, marking a 16.99% increase. Additionally, the company's post-tax profit (PAT) saw a substantial rise of 21.94%.

Period Ended	31 Mar 2021	31 Mar 2022	31 Mar 2023	31 Dec 2023
Assets	37.65	56.79	54.03	66.96
Revenue	63.24	83.34	97.50	68.44
Profit After Tax	9.73	13.63	16.62	15.47
Net Worth	26.81	40.35	44.68	60.28
Reserves & Surplus	26.57	40.11	7.58	15.56
Total Borrowing	0.01	0.64		

Amount in ₹ Crore

Key Performance Indicator - Kronox Lab Sciences IPO

KPI	Values
Market Cap	Rs 504.61 Cr.
ROCE	33.15%
ROE	25.66%
EPS	Rs 4.48
P/E (x)	30.37
RoNW	25.66%

Objects of the Issue:

The objectives of this offer include:

1. Conducting the offer for sale of up to 95,70,000 equity shares by the promoter selling shareholders.
2. Realizing the advantages of listing the equity shares on the stock exchanges.

Additionally, the company anticipates that the proposed listing will bolster visibility and brand image, offer liquidity to current shareholders, and establish a public market for equity shares in India.

Prospectus Links:

Prospectus: Official documents that provide detailed information about the IPO and the company. [Kronox Lab Sciences IPO DRHP](#) and [Kronox Lab Sciences IPO RHP](#).

Frequently Asked Questions

What is an IPO?

An IPO, or Initial Public Offering, is the process by which a private company offers its shares to the public for the first time to raise capital.

Why do companies go public with an IPO?

Companies go public to raise capital for expansion, reduce debt, or for other corporate purposes. It also provides liquidity to existing shareholders.

What is the price range for the "Kronox Lab Sciences Limited" IPO?

The price range for the "Kronox Lab Sciences Limited" IPO is ₹129 to ₹136 per share.

When will the "Kronox Lab Sciences Limited" IPO be listed on the stock exchange?

The "Kronox Lab Sciences Limited" IPO is expected to be listed on Monday, 10 June 2024.

How to apply for an IPO with Lakshmithree?

To apply for an IPO with Lakshmithree:

Go to www.lakshmithree.com/ipo

Select the desired IPO and fill in the required details.

Confirm your application and make the payment.

Once applied, you can track the status of your application on the platform or get in your registered Email ID.

How can I check the subscription status of an IPO on Lakshmithree?

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