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IXIGO IPO

Ixigo IPO Price: ₹88 to ₹93 per share

IPO Date Range: 10 June 2024 - 12 June 2024

Foundation & Business Essence



Established in 2006, Le Travenues Technology Limited is a pioneering online travel agency (OTA). Operating under the brand name "ixigo," it empowers travellers to effortlessly reserve train, flight, and bus tickets, along with accommodations, through its comprehensive OTA platforms.

Services Offered

The company provides a range of travel booking services, including train, flight, and bus tickets and hotel reservations. Their offerings include PNR status and confirmation predictions, train seat availability alerts, real-time train running status updates and delay predictions, alternative route planning, flight status updates, automated web check-in, and bus running status.

Ixigo also offers price and availability alerts, deal discovery, destination content, personalized recommendations, instant flight fare alerts, an AI-based travel planning service, and automated customer support.

Recently, ixigo launched ixigo PLAN, an AI-based travel planner with detailed itineraries and real-time destination information, and a generative AI plugin for conversational interactions. They also introduced ixigo Assured Flex, a service for fully flexible air and rail ticket bookings.

OTA Platforms

The various OTA platforms provided by ixigo are:

1. **ixigo trains and Confirmtkt app**: Streamlining travel planning and booking, these platforms empower users to search for available train tickets across India effortlessly. Users can book and pay for selected tickets, receive them through various fulfilment methods like email, SMS, and WhatsApp, access real-time train information, and receive essential post-sales support.
2. **ixigo-flights mobile app**: Seamlessly searches and books all travel essentials, including air tickets, train tickets, buses, and hotels. Users can conveniently access past and future bookings, review and update booking details, and request e-tickets and information through messaging platforms. Available on both Android and iOS platforms.
3. **Abhibus app**: Explore amenities, compare booking prices, check bus schedules, and utilize other features with ease. Accessible via the website or mobile app for hassle-free travel planning.

The company boasts a cumulative 83 million monthly active users across its apps, as of September 2023.

Market Presence and Vision

Ixigo focuses on empowering Indian travelers through AI, machine learning, and data science innovations. They target the 'next billion user' market segment, which includes non-Tier I cities and rural areas, as well as middle and lower-income groups in Tier I cities. According to a F&S Report, in the next five years, 20% of these users will emerge from Tier I cities, 50% from Tier II and III cities, and 30% from rural India.

Ixigo's vision is to become the most customer-centric travel company by leveraging technology, cost-efficiency, and a culture of innovation to provide an exceptional customer experience. Their platforms enable comprehensive travel bookings while offering a suite of travel utility tools and services developed using proprietary algorithms and crowd-sourced information.

Ixigo IPO Specifics:

IPO Date	June 10, 2024 to June 12, 2024
Listing Date	Tuesday, June 18, 2024
Face Value	₹1 per share
Price Band	₹88 to ₹93 per share
Lot Size	161 Shares
Total Issue Size	79,580,900 shares (aggregating up to ₹740.10 Cr)
Fresh Issue	12,903,226 shares (aggregating up to ₹120.00 Cr)
Offer For Sale	66,677,674 shares (aggregating up to ₹620.10 Cr)
Issue Type	Book Built Issue IPO
Listing At	BSE, NSE
Share holding pre issue	374,519,945
Share holding post issue	387,423,171

Ixigo IPO Lot Size

Bidders have the opportunity to bid for a minimum of 161 shares, with the option to increase in multiples. The table below outlines the minimum and maximum investment thresholds for both retail investors and High Net Worth Individuals (HNIs), specifying the corresponding number of shares and amounts involved.

Application	Lots	Shares	Amount
Retail (Min)	1	161	₹14,973
Retail (Max)	13	2,093	₹194,649
S-HNI (Min)	14	2,254	₹209,622
S-HNI (Max)	66	10,626	₹988,218
B-HNI (Min)	67	10,787	₹1,003,191

Ixigo IPO Reservation

QIB Shares Offered	Not more than 75% of the Net offer
Retail Shares Offered	Not less than 10% of the Offer
NII (HNI) Shares Offered	Not less than 15% of the Offer

Ixigo IPO Timetable (Important Dates)

IPO Open Date	Monday, June 10, 2024
IPO Close Date	Wednesday, June 12, 2024
Basis of Allotment	Thursday, June 13, 2024
Initiation of Refunds	Friday, June 14, 2024
Credit of Shares to Demat	Friday, June 14, 2024
Listing Date	Tuesday, June 18, 2024
Cut-off time for UPI mandate confirmation	5 PM on June 12, 2024

Don't Miss Out!

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Le Travenues Technology Limited IPO Financial Information

Le Travenues Technology Limited saw a significant uptick in revenue, with a 34.46% increase and a remarkable surge of 210.91% in profit after tax (PAT) between the fiscal years ending on March 31, 2023, and March 31, 2022.

Period Ended	31 Mar 2021	31 Mar 2022	31 Mar 2023	31 Dec 2023
Assets	185.07	538.47	585.93	678.71
Revenue	138.41	384.94	517.57	497.10
Profit After Tax	7.53	-21.09	23.40	65.71
Net Worth	29.94	342.69	373.76	437.13
Reserves & Surplus	-212.60	303.22	334.17	399.83
Total Borrowing	14.94	2.73	0.54	43.36

Amount in ₹ Crore

Key Performance Indicator - Ixigo IPO

KPI	Values
Market Cap	Rs 3603.04 Cr.
EPS	Rs 0.62
P/E (x)	148.87
RoNW	15.26%

Objects of the Issue:

The company plans to allocate the Net Proceeds for the following purposes:

- Partially funding the company's working capital requirements.
- Investing in cloud infrastructure and technology.
- Supporting inorganic growth through acquisitions and other strategic initiatives, as well as general corporate purposes.

Prospectus Links:

Prospectus: Official documents that provide detailed information about the IPO and the company. [Le Travenues Technology Limited IPO DRHP](#)

Frequently Asked Questions

What is an IPO?

An IPO, or Initial Public Offering, is the process by which a private company offers its shares to the public for the first time to raise capital.

Why do companies go public with an IPO?

Companies go public to raise capital for expansion, reduce debt, or for other corporate purposes. It also provides liquidity to existing shareholders.

What is the price range for the Ixigo IPO?

The price range for the Ixigo IPO is ₹88 to ₹93 per share.

When will the Ixigo IPO be listed on the stock exchange?

The Ixigo IPO is expected to be listed on Tuesday, 18 June 2024.

How to apply for an IPO with Laksh Mishree?

To apply for an IPO with Laksh Mishree:

Go to www.laksh Mishree.com/ipo

Select the desired IPO and fill in the required details.

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Once applied, you can track the status of your application on the platform or get in your registered Email ID.

How can I check the subscription status of an IPO on Laksh Mishree?

Log in to your Laksh Mishree account and navigate to the 'IPO' section. Here, you can view live updates on the subscription status of ongoing IPOs.