

International Gemmological Institute IPO

International Gemmological Institute IPO Price: ₹397 to ₹417 per share
IPO Dates: 13 December 2024 - 17 December 2024

Company Overview



IGI

Incorporated on February 23, 1999, **International Gemmological Institute (India) Limited (IGI)** is a globally recognized organization specializing in certifying and grading diamonds, gemstones, and jewellery.

It is a key player in the gem and jewellery industry, offering comprehensive services and educational initiatives.

Business Overview

International Gemmological Institute India provides independent certification and grading reports for natural and laboratory-grown diamonds, colored gemstones, and finished jewellery. Using internationally recognised standards, these reports analyze critical parameters like color, cut, clarity, and carat weight. The company also offers educational courses and degree programs to support the gem and jewellery trade.

The company operates 31 laboratories across 10 countries, including India, the United States, Belgium, Thailand, the UAE, Hong Kong, and China. Additionally, it manages 18 gemology schools worldwide, graduating thousands of students each year. As of September 30, 2024, IGI India's network included 20 laboratories and 9 schools under the Pre-Acquisition Group, supported by 843 employees, including 316 gemologists.

Key Services Offered

1. Diamond

Certification for natural and lab-grown diamonds, covering the 4Cs (cut, color, clarity, carat weight) and additional parameters like fluorescence and symmetry.

Grading

- | | | |
|--|-----------------|-------------------|
| 2. Colored | Gemstone | Grading |
| Detailed evaluation reports for precious stones such as rubies, sapphires, and emeralds. | | |
| 3. Jewelry | | Evaluation |
| Quality and craftsmanship assessment for finished jewellery, including diamond and gemstone certification. | | |
| 4. Education | | Programs |
| Specialized courses in gemology, diamond grading, jewellery design, and related subjects. | | |

Competitive Strengths

- **Global Leadership:** IGI is the second-largest independent certification provider globally for diamonds, gemstones, and jewelry.
- **Market Leader in Lab-Grown Diamonds:** IGI is a pioneer and leader in certifying laboratory-grown diamonds, a rapidly growing segment.
- **Extensive Service Portfolio:** The company caters to diverse customer groups along the value chain, offering a broad range of certification services.
- **Educational Initiatives:** IGI's education programs build customer trust, enhance brand visibility, and foster industry awareness.
- **Strong Financial Track Record:** The company has consistently delivered growth in revenue, margins, and returns.
- **Professional Management:** Supported by the expertise of Blackstone, the world's largest alternative asset manager.

Business Strategies

- **Leadership in Lab-Grown Diamonds:** Strengthen its market position in the fast-growing lab-grown diamond certification segment.
- **Diversification:** Expand its services in the natural diamond, studded jewellery, and coloured stone verticals.
- **Global Expansion:** Increase the reach of its laboratory network across key markets.
- **Brand Investment:** Continue building brand recognition through education and marketing initiatives.
- **Technology Adoption:** Leverage AI and other technologies to enhance operational efficiency and improve grading processes.

Key Milestones and Achievements

- IGI India was the first international laboratory to certify diamonds, studded jewellery, and coloured stones in India.

- The company holds a 50% market share in the Indian certification industry for diamonds, jewellery, and gemstones as of 2023.
- IGI serves 9 of the top 10 jewellery chains in India and is the largest certification provider for lab-grown diamonds in the country, generating over ₹100 crore in revenue for FY 2023.
- The company launched its signature event, *D Show*, which has become a prominent platform for industry networking in India.

Ownership and Management

Since May 2023, the International Gemmological Institute has been fully owned by BCP Asia II TopCo Pte. Ltd., an affiliate of funds managed by Blackstone. As of September 30, 2024, Blackstone's assets under management were valued at \$1,107.63 billion, underscoring IGI's robust backing.

International Gemmological Institute IPO Specifics:

IPO Date	December 13, 2024 to December 17, 2024
Listing Date	Friday, December 20, 2024
Face Value	₹2 per share
Price Band	₹397 to ₹417 per share
Lot Size	35 Shares
Total Issue Size	101,318,944 shares (aggregating up to ₹4,225.00 Cr)
Fresh Issue	35,371,702 shares (aggregating up to ₹1,475.00 Cr)
Offer For Sale	65,947,242 shares (aggregating up to ₹2,750.00 Cr)
Issue Type	Book Built Issue IPO
Listing At	BSE, NSE
Share holding pre issue	396,783,045
Share holding post issue	432,154,747

International Gemmological Institute IPO Timetable (Important Dates)

IPO Open Date	Friday, December 13, 2024
IPO Close Date	Tuesday, December 17, 2024
Basis of Allotment	Wednesday, December 18, 2024
Initiation of Refunds	Thursday, December 19, 2024
Credit of Shares to Demat	Thursday, December 19, 2024
Listing Date	Friday, December 20, 2024
Cut-off time for UPI mandate confirmation	5 PM on December 17, 2024

International Gemmological Institute IPO Lot Size

Bidders have the opportunity to bid for a minimum of 35 shares, with the option to increase in multiples. The table below outlines the minimum and maximum investment thresholds for both retail investors and High Net Worth Individuals (HNIs), specifying the corresponding number of shares and amounts involved.

Application	Lots	Shares	Amount
Retail (Min)	1	35	₹14,595
Retail (Max)	13	455	₹1,89,735
S-HNI (Min)	14	490	₹2,04,330
S-HNI (Max)	68	2,380	₹9,92,460
B-HNI (Min)	69	2,415	₹10,07,055

International Gemmological Institute IPO Reservation

QIB Shares Offered	Not more than 75% of the Net offer
Retail Shares Offered	Not less than 10% of the Offer
NII (HNI) Shares Offered	Not less than 15% of the Offer

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International Gemmological Institute (India) Limited IPO Financial Information

Period Ended	31 Dec 2021	31 Dec 2022	31 Dec 2023	30 Sept 2024
Assets	319.63	409.03	603.20	775.60
Revenue	374.29	499.33	648.66	619.49
Profit After Tax	171.53	241.76	324.74	326.06
Net Worth	242.59	339.07	509.01	643.41
Reserves and Surplus	119.40	111.46		

Amount in ₹ Crore

Key Performance Indicator - International Gemmological Institute IPO

KPI	Values
ROE	76.58%
ROCE	80.96%
RoNW	76.58%

as of Dec 31, 2023

Objects of the Issue:

The company plans to utilize the net proceeds from the IPO for the following purposes:

1. Funding the acquisition of **IGI Belgium Group** and **IGI Netherlands Group** from the promoter.
2. Meeting general corporate expenses.

Prospectus Links:

Prospectus: Official documents that provide detailed information about the IPO and the company.

[International Gemmological Institute \(India\) Limited IPO DRHP.](#)

International Gemmological Institute (India) Limited IPO RHP