

Indo Farm Equipment IPO

Indo Farm Equipment IPO Price: ₹204 to ₹215 per share
IPO Dates: 31 December 2024 - 2 January 2025

Company Overview



Established in 1994, Indo Farm Equipment Limited specializes in manufacturing tractors, Pick & Carry Cranes, and other harvesting equipment. The company operates under two brands, *Indo Farm* and *Indo Power*, and exports its products to various countries, including Nepal, Syria, Sudan, Bangladesh, and Myanmar.

Product Range and Manufacturing Capabilities

Indo Farm manufactures tractors ranging from 16 HP to 110 HP and Pick & Carry Cranes with capacities from 9 to 30 tons. Their manufacturing facility in Baddi, Himachal Pradesh, spans 127,840 sq. meters and includes an integrated setup with a foundry, machine shop, and assembly units. The facility has an annual production capacity of 12,000 tractors and 1,280 Pick & Carry Cranes.

To support future growth, the company has acquired additional industrial land near its existing facility to establish a new Pick & Carry Crane manufacturing unit. This expansion aims to increase crane production capacity by 3,600 units annually.

Workforce and Infrastructure

As of June 30, 2024, Indo Farm employed 938 individuals across various departments. The company's infrastructure includes a captive foundry, machine shop, and fabrication and assembly units, ensuring a fully integrated manufacturing process for its products.

Competitive Strengths

Indo Farm Equipment Limited boasts several key competitive advantages:

- **Global Presence:** Products accepted in multiple countries and supported by a wide network of financial institutions.
- **Integrated Manufacturing Setup:** A fully established facility with comprehensive in-house capabilities.
- **Experienced Leadership:** A well-educated and experienced management team.
- **In-House NBFC:** The company operates its own NBFC setup to support financial growth.
- **Diverse Product Portfolio:** A wide range of products catering to various customer needs.

Indo Farm Equipment IPO Specifics:

IPO Date	December 31, 2024 to January 2, 2025
Listing Date	Tuesday, January 7, 2025
Face Value	₹10 per share
Price Band	₹204 to ₹215 per share
Lot Size	69 Shares
Total Issue Size	1,21,00,000 shares (aggregating up to ₹260.15 Cr)
Fresh Issue	86,00,000 shares (aggregating up to ₹ 184.90 Cr)
Offer For Sale	35,00,000 shares (aggregating up to ₹75.25 Cr)
Issue Type	Book Built Issue IPO
Listing At	BSE, NSE
Share holding pre issue	3,94,51,600 shares
Share holding post issue	4,80,51,600 shares

Indo Farm Equipment IPO Timetable (Important Dates)

IPO Open Date	Tuesday, December 31, 2024
IPO Close Date	Thursday, January 2, 2025
Basis of Allotment	Friday, January 3, 2025
Initiation of Refunds	Monday, January 6, 2025
Credit of Shares to Demat	Monday, January 6, 2025
Listing Date	Tuesday, January 7, 2025
Cut-off time for UPI mandate confirmation	5 PM on January 2, 2025

Indo Farm Equipment IPO Lot Size

Bidders have the opportunity to bid for a minimum of 69 shares, with the option to increase in multiples. The table below outlines the minimum and maximum investment thresholds for both retail investors and High Net Worth Individuals (HNIs), specifying the corresponding number of shares and amounts involved.

Application	Lots	Shares	Amount
Retail (Min)	1	69	₹14,835
Retail (Max)	13	897	₹1,92,855
S-HNI (Min)	14	966	₹2,07,690
S-HNI (Max)	67	4,623	₹9,93,945
B-HNI (Min)	68	4,692	₹10,08,780

Indo Farm Equipment IPO Reservation

QIB Shares Offered	Not more than 50% of the Net offer
Retail Shares Offered	Not less than 35% of the Offer
NII (HNI) Shares Offered	Not less than 15% of the Offer

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Indo Farm Equipment Limited IPO Financial Information

Indo Farm Equipment Limited saw a marginal uptick of 1% in its revenue and a corresponding 1% uptrend in profit after tax (PAT) for the period ending on March 31, 2024, as compared to the same period ending on March 31, 2023.

Period Ended	31 Mar 2022	31 Mar 2023	31 Mar 2024	30 June 2024
Assets	619.83	622.84	647.95	644.27
Revenue	352.52	371.82	375.95	75.54
Profit After Tax	13.72	15.37	15.6	2.45
Net Worth	274.8	290.37	317.06	342.25
Total Borrowing	275	280.65	270.54	245.36

Amount in ₹ Crore

Key Performance Indicator - Indo Farm Equipment IPO

KPI	Values
Market Cap	₹ 1033.11 Cr
EPS	₹3.95
P/E (x)	54.39
ROE	5.13%
ROCE	8.96%
Debt / Equity	0.01
RoNW	4.92%

as of Mar 31, 2024

Objects of the Issue:

The net proceeds from the Fresh Issue will be utilized for the following purposes:

- Funding general corporate expenses.
- Establishing a new dedicated unit to expand the manufacturing capacity of Pick & Carry Cranes.
- Repaying or prepaying, either fully or partially, certain borrowings undertaken by the Company.
- Increasing investment in the NBFC subsidiary, Barota Finance Ltd., to strengthen its capital base for future growth.

Prospectus Links:

Prospectus: Official documents that provide detailed information about the IPO and the company.

[Indo Farm Equipment Limited IPO DRHP.](#)

[Indo Farm Equipment Limited IPO RHP](#)