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Indegene IPO

Indegene IPO Price: ₹430 to ₹452

IPO Date Range: 6 May, 2024 - 8 May, 2024



Foundation & Business Essence

Founded in 1998, Indegene Limited is a leading provider of digital services for the life sciences industry. Offering comprehensive solutions across drug development, clinical trials, regulatory submissions, pharmacovigilance, and sales/marketing support, the company facilitates the modernization of operations for biopharmaceutical, emerging biotech, and medical device companies.

Services

Indegene's services span various categories, including Enterprise Commercial Solutions, Omnichannel Activation, Enterprise Medical Solutions, and Enterprise Clinical Solutions. Their subsidiary, DT Consulting, assists life sciences firms in managing digital transformations, ensuring enhanced customer experiences. Notably, the company was honored with the Platinum Level award at the 2023 Healthy Workplace Conference and Awards, a prestigious recognition by Arogya World India Trust in collaboration with the Public Health Foundation of India, underscoring their commitment to workplace wellness.

Clientele

Indegene boasts a robust clientele, including the top 20 biopharmaceutical companies globally by revenue for the Financial Year 2023, as per Everest Report. Demonstrating their strong client relationships, the company earned over 69.00% of its total revenue from operations in recent years from these top-tier clients. With a total of 65 active clients as of December 31, 2023, Indegene's revenue spectrum reflects diverse engagement levels, ranging from clients generating between

US\$0.25 million to over US\$25 million in revenues during the preceding 12 months. This client-centric approach underscores Indegene's prominence in driving digital transformation within the life sciences sector.

Indegene IPO Specifics:

IPO Date	May 6, 2024 to May 8, 2024
Listing Date	Monday, May 13, 2024
Face Value	₹2 per share
Price Band	₹430 to ₹452 per share
Lot Size	33 Shares
Total Issue Size	40,746,891 shares (aggregating up to ₹1,841.76 Cr)
Fresh Issue	16,814,159 shares (aggregating up to ₹760.00 Cr)
Offer For Sale	23,932,732 shares (aggregating up to ₹1,081.76 Cr)
Employee Discount	Rs 30 per share
Issue Type	Book Built Issue IPO
Listing At	BSE, NSE
Share holding pre issue	222,435,091
Share holding post issue	239,249,250

Indegene Limited IPO Lot Size

Bidders have the opportunity to bid for a minimum of 33 shares, with the option to increase in multiples. The table below outlines the minimum and maximum investment thresholds for both retail investors and High Net Worth Individuals (HNIs), specifying the corresponding number of shares and amounts involved.

Application	Lots	Shares	Amount
Retail (Min)	1	33	₹14,916
Retail (Max)	13	429	₹193,908
S-HNI (Min)	14	462	₹208,824
S-HNI (Max)	67	2,211	₹999,372
B-HNI (Min)	68	2,244	₹1,014,288

Indegene IPO Reservation

QIB Shares Offered	Not more than 50% of the Net offer
Retail Shares Offered	Not less than 35% of the Offer
NII (HNI) Shares Offered	Not less than 15% of the Offer

Indegene IPO Timetable (Important Dates)

IPO Open Date	Monday, May 6, 2024
IPO Close Date	Wednesday, May 8, 2024
Basis of Allotment	Thursday, May 9, 2024
Initiation of Refunds	Friday, May 10, 2024
Credit of Shares to Demat	Friday, May 10, 2024
Listing Date	Monday, May 13, 2024
Cut-off time for UPI mandate confirmation	5 PM on May 8, 2024

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Indegene Limited IPO Financial Information

Between the fiscal years ending on March 31, 2023, and March 31, 2022, Indegene Limited experienced a notable uptick in revenue, marking a growth of 39.85%. Concurrently, the company witnessed a substantial increase in profit after tax (PAT), which surged by 63.43% during the same period.

Period Ended	31 Mar 2021	31 Mar 2022	31 Mar 2023	31 Dec 2023
Assets	596.04	1353.47	2203.87	2518.15
Revenue	996.92	1690.50	2364.10	1969.75
Profit After Tax	149.41	162.82	266.10	241.90
Net Worth	324.51	763.90	1063.72	1327
Reserves & Surplus	324.19	763.55	1019.43	1282.65
Total Borrowing	24.76	18.24	394.34	399.33

Amount in ₹ Crore

Key Performance Indicator - Indegene IPO

KPI	Values
Market Cap (Rs Cr)	10814.07 Cr.
P/E (x)	37.78
Debt/ Equity	0.3
EPS	11.96
RoNW	18.23%

Objects of the Issue:

The company intends to allocate the Net Proceeds towards the following objectives:

- Repayment or prepayment of the debt owed by one of its significant subsidiaries, ILSL Holdings, Inc.
- Financing the capital expenditure needs of both the company and one of its significant subsidiaries, Indegene, Inc.
- Addressing general corporate needs and facilitating inorganic growth initiatives.

Prospectus Links:

Prospectus: Official documents that provide detailed information about the IPO and the company. [Indegene IPO DRHP](#) and [Indegene IPO RHP](#)

Frequently Asked Questions

What is an IPO?

An IPO, or Initial Public Offering, is the process by which a private company offers its shares to the public for the first time to raise capital.

Why do companies go public with an IPO?

Companies go public to raise capital for expansion, reduce debt, or for other corporate purposes. It also provides liquidity to existing shareholders.

What is the price range for the "Indegene Limited" IPO?

The price range for the "Indegene Limited" IPO is ₹430 to ₹452 per share.

When will the "Indegene Limited" IPO be listed on the stock exchange?

The "Indegene Limited" IPO is expected to be listed on Monday, 13 May 2024.

How to apply for an IPO with Lakshmishree?

To apply for an IPO with Lakshmishree:

Go to www.lakshmishree.com/ipo

Select the desired IPO and fill in the required details.

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How can I check the subscription status of an IPO on Lakshmishree?

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