

Hyundai Motor India IPO

Hyundai Motor India IPO Price: ₹1,865 to ₹1,960 per share
IPO Dates: 15 October - 17 October 2024

Company Overview



Hyundai Motor India Limited (HMIL), established in May 1996, is a key subsidiary of the Hyundai Motor Group, a global automotive leader headquartered in South Korea. Hyundai Motor Group has long been recognized for its innovation, technological advancements, and global reach in the automotive industry.

Hyundai Motor India significantly enhances Hyundai's presence in international markets, particularly in India, where the company has made substantial investments in production capacity, research, and development. Over the years, HMIL has built a strong reputation for producing reliable, durable vehicles with features and cutting-edge technology.

Product Line and Manufacturing

The company manufactures and sells various passenger vehicles, including sedans, hatchbacks, sports-utility vehicles (SUVs), and electric vehicles (EVs). Their models include popular vehicles such as the Grand i10 NIOS, Creta, Verna, and the all-electric IONIQ 5. In addition to vehicles, HMIL also produces key automotive parts like transmissions and engines.

HMIL's manufacturing plant near Chennai, Tamil Nadu, was Hyundai's first integrated plant outside Korea and has an annual production capacity of 824,000 units. With the upcoming expansion through the Talegaon manufacturing plant, the total capacity is set to increase to 1,074,000 units.

Sales and Service Network

As of June 2024, HMIL operates through 1,377 sales outlets across 1,036 cities in India and 1,561 service centers in 957 cities. The company exports to over 150 countries, primarily serving markets in Africa, the Middle East, Latin America, and South Asia. It has sold nearly 12 million passenger vehicles cumulatively in India and through exports.

Technological Advancements

As a key part of the Hyundai Motor Group, HMIL benefits from access to cutting-edge technologies. This includes Hyundai Autoever's smart factory platform that enables customized production through automated processes. The company has also digitized its customer and dealer experiences through platforms like the "myHyundai" app for customers and "H-Smart" for dealers.

Environmental and Social Responsibility

HMIL is committed to sustainability, with 63% of its total energy at the Chennai plant sourced from renewable sources as of 2024. The company also actively participates in community and environmental initiatives, including EV development and green hydrogen energy research in collaboration with the Government of Tamil Nadu and IIT Madras.

Competitive Strength

- **2nd Largest Auto OEM in India:** HMIL has been the second-largest auto OEM in India since 2009 and continues to hold this position in terms of domestic sales volumes.
- **Largest Exporter of Passenger Vehicles:** HMIL is India's largest exporter of passenger vehicles, exporting to over 150 countries across Latin America, Africa, the Middle East, and South Asia.
- **Diverse Portfolio:** The company boasts a diverse range of passenger vehicles, covering multiple segments such as sedans, hatchbacks, SUVs, and EVs. Their lineup includes models that offer various powertrains, including petrol, diesel, compressed natural gas (CNG), and electric.

- **Timely Innovation:** Leveraging Hyundai’s global resources, HMIL is able to identify emerging market trends early and respond with innovative technologies and models that meet evolving customer needs in India.
- **Pan-India Sales and After-Sales Network:** With a vast network of dealers and service centers, HMIL provides extensive coverage across urban and rural India. Its large sales and after-sales network ensures customer satisfaction across all regions.
- **Digitization Across the Value Chain:** HMIL has introduced comprehensive digital solutions to enhance customer experience, such as the “myHyundai” app for vehicle purchases and service scheduling, and digital platforms for dealer management.
- **Flexible Manufacturing:** The company’s highly automated manufacturing plants in Chennai use cutting-edge technology to produce a wide variety of models with high flexibility and customization.
- **Experienced Leadership:** HMIL’s management team has a track record of delivering strong growth and profitability, supported by its efficient operations, strategic market positioning, and consistent financial returns.

Hyundai Motor India IPO Specifics:

IPO Date	October 15, 2024 to October 17, 2024
Listing Date	Tuesday, October 22, 2024
Face Value	₹10 per share
Price Band	₹1865 to ₹1960 per share
Lot Size	7 Shares
Total Issue Size	142,194,700 shares (aggregating up to ₹27,870.16 Cr)
Offer For Sale	142,194,700 shares (aggregating up to ₹27,870.16 Cr)
Employee Discount	₹186 per share
Issue Type	Book Built Issue IPO
Listing At	BSE, NSE
Share holding pre issue	812,541,100
Share holding post issue	812,541,100

Hyundai Motor India IPO Timetable (Important Dates)

IPO Open Date	Tuesday, October 15, 2024
IPO Close Date	Thursday, October 17, 2024
Basis of Allotment	Friday, October 18, 2024
Initiation of Refunds	Monday, October 21, 2024
Credit of Shares to Demat	Monday, October 21, 2024
Listing Date	Tuesday, October 22, 2024
Cut-off time for UPI mandate confirmation	5 PM on October 17 , 2024

Hyundai Motor India IPO Lot Size

Bidders have the opportunity to bid for a minimum of 7 shares, with the option to increase in multiples. The table below outlines the minimum and maximum investment thresholds for both retail investors and High Net Worth Individuals (HNIs), specifying the corresponding number of shares and amounts involved.

Application	Lots	Shares	Amount
Retail (Min)	1	7	₹13,720
Retail (Max)	14	98	₹1,92,080
S-HNI (Min)	15	105	₹2,05,800
S-HNI (Max)	72	504	₹9,87,840
B-HNI (Min)	73	511	₹10,01,560

Hyundai Motor India IPO Reservation

QIB Shares Offered	Not more than 50% of the Net offer
Retail Shares Offered	Not less than 35% of the Offer
NII (HNI) Shares Offered	Not less than 15% of the Offer

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Hyundai Motor India Limited IPO Financial Information

Hyundai Motor India Limited witnessed a 16% growth in revenue and a 29% increase in profit after tax (PAT) from the financial year ending on March 31, 2024, compared to March 31, 2023.

Period Ended	31 Mar 2022	31 Mar 2023	31 Mar 2024	30 June 2024
Assets	28358.06	34573.34	26349.25	25370.24
Revenue	47966.05	61436.64	71302.33	17567.98
Profit After Tax	2901.59	4709.25	6060.04	1489.65
Net Worth	16856.26	20054.82	10665.66	12148.71
Reserves and Surplus	16043.71	19242.28	9853.12	11336.17
Total Borrowing	1140.03	1158.6	767.92	758.14

Amount in ₹ Crore

Key Performance Indicator - Hyundai Motor India IPO

KPI	Values
Market Cap	₹ 1,59,258.06 Cr.
EPS	₹74.58
P/E (x)	26.28
ROCE	13.69%
RoNW	12.26%
P/BV	14.93

as of June 30, 2024

Objects of the Issue:

The company will not be entitled to any proceeds from the Offer (referred to as the "Offer Proceeds"), with the Promoter Selling Shareholder set to receive all such proceeds post deduction of Offer-related expenses and applicable taxes, which will be the responsibility of the Promoter Selling Shareholder.

Prospectus Links:

Prospectus: Official documents that provide detailed information about the IPO and the company.

[Hyundai Motor India Limited IPO DRHP.](#)

[Hyundai Motor India Limited IPO RHP.](#)