

## Concord Enviro IPO

**Concord Enviro IPO Price:** ₹665 to ₹701 per share  
**IPO Dates:** December 19, 2024 to December 23, 2024



### About Concord Enviro Systems Limited

Founded in July 1999, Concord Enviro Systems Limited is a global leader in providing water and wastewater treatment, reuse solutions, and zero-liquid discharge (ZLD) technology. The company offers comprehensive in-house services across the entire value chain, including design, manufacturing, installation, operation and maintenance (O&M), and digitalization solutions such as IoT.

Concord Enviro specializes in integrated wastewater treatment and ZLD solutions, with a focus on energy optimization and recovery to help industries achieve water conservation and sustainability goals.

#### Business Segments:

1. Manufacture and sale of water and wastewater treatment, reuse, and ZLD systems and plants, along with turnkey solutions.
2. Operations and maintenance services.
3. Manufacture and sale of consumables and spare parts, including membranes, plants, chemicals, and consumables.
4. Installation of compressed biogas plants (CBG Plants).

#### Global Presence (as of March 31, 2024):

- Exports solutions to North America, Latin America, Africa, the Middle East, and Southeast Asia.
- Serves 377 customers worldwide, including 353 domestic and 24 international clients from various sectors such as pharmaceuticals, chemicals, food and beverage, defense, automotive, steel, and textiles.

#### Key Clients:

Concord Enviro works with prominent clients such as Diageo Mexico Operaciones S.A. De C.V., Grasim Industries Limited, AB Mauri, Anthem Biosciences Private Limited, Bhopal Glues and Chemicals Private Limited, Kasyap Sweeteners Private Limited, LANXESS India

Private Limited, Puja Spintex Private Limited, SFC Environmental Technologies Private Limited, SMS Limited, and Tagros Chemicals India Private Limited. Notably, the company is executing ZLD solutions for Diageo Mexico's distillery in La Barca, Jalisco, Mexico, and for a customer in New York, USA.

### **Manufacturing Facilities:**

- One in Vasai, India.
- Another in Sharjah, UAE.

### **R&D and Innovation:**

The company's in-house R&D team, consisting of 21 employees as of March 31, 2024, plays a key role in developing advanced solutions for water treatment and ZLD technology.

### **Competitive Strengths**

- Market leadership in ZLD technology in India, with strong potential to capitalize on global industry opportunities.
- An integrated solutions provider supported by backward integrated manufacturing facilities.
- Established presence in international markets.
- A diversified customer base across multiple industries and regions.

## **Concord Enviro IPO Details**

IPO Date	December 19, 2024 to December 23, 2024
Listing Date	[.]
Face Value	₹5 per share
Price Band	₹665 to ₹701 per share
Lot Size	21 Shares
Total Issue Size	71,37,321 shares (aggregating up to ₹500.33 Cr)
Fresh Issue	24,96,433 shares (aggregating up to ₹ 175.00 Cr)
Offer for Sale	46,40,888 shares of ₹5 (aggregating up to ₹325.33 Cr)
Issue Type	Book Built Issue IPO
Listing At	BSE, NSE
Share Holding Pre Issue	1,81,99,800 shares
Share Holding Post Issue	2,06,96,233 shares

## **Concord Enviro IPO Timeline (Tentative Schedule)**

Concord Enviro IPO opens on December 19, 2024, and closes on December 23, 2024.

IPO Open Date	Thursday, December 19, 2024
IPO Close Date	Monday, December 23, 2024
Basis of Allotment	Tuesday, December 24, 2024
Initiation of Refunds	Thursday, December 26, 2024
Credit of Shares to Demat	Thursday, December 26, 2024
Listing Date	Friday, December 27, 2024
Cut-off time for UPI mandate confirmation	5 PM on December 23, 2024

## Concord Enviro IPO Lot Size

Bidders have the opportunity to bid for a minimum of 35 shares, with the option to increase in multiples. The table below outlines the minimum and maximum investment thresholds for both retail investors and High Net Worth Individuals (HNIs), specifying the corresponding number of shares and amounts involved.

Application	Lots	Shares	Amount
Retail (Min)	1	21	₹14,721
Retail (Max)	13	273	₹1,91,373
S-HNI (Min)	14	294	₹2,06,094
S-HNI (Max)	67	1,407	₹9,86,307
B-HNI (Min)	68	1,428	₹10,01,028

## Concord Enviro IPO Reservation

Investor Category	Shares Offered
QIB Shares Offered	Not more than 50% of the Net Issue
Retail Shares Offered	Not less than 35% of the Net Issue
NII (HNI) Shares Offered	Not less than 15% of the Net Issue

**APPLY NOW**

## Concord Enviro Systems Limited Financial Information

Concord Enviro Systems Limited's revenue increased by 46% and profit after tax (PAT) rose by 655% between the financial year ending with March 31, 2024 and March 31, 2023.

Period Ended	31 Aug 2024	31 Mar 2024	31 Mar 2023	31 Mar 2022
Assets	640.09	627.68	592.22	536.9
Revenue	208.02	512.27	350.5	337.57
Profit After Tax	0.52	41.44	5.49	16.48
Net Worth	319.71	320.82	279.23	266.81
Reserves and Surplus	300.59	303.09	258.64	261.12
Total Borrowing	167.53	153.19	131.06	125.76

## Key Performance Indicator

The market capitalization of Concord Enviro IPO is Rs 1450.81 Cr.

KPI as of Sun, Mar 31, 2024.

KPI	Values
ROE	13.73%
ROCE	14.07%
Debt/Equity	0.47
RoNW	12.92%
PAT Margin	8.34
Price to Book Value	3.96

## Objects of the Issue (Concord Enviro IPO Objectives)

The Net Proceeds of the Fresh Issue are proposed to be utilised in the following manner:

1. Investment in the wholly owned Subsidiary, Concord Enviro FZE (“CEF”) for financing its capital expenditure requirements for the greenfield project to develop an assembly unit to assemble systems and plants for the treatment of water, wastewater and related membrane modules (the “U.A.E Project”);
2. Investment in our wholly owned Subsidiary, Rochem Separation Systems (India) Private Limited (“RSSPL”), for financing its capital expenditure requirements for the brownfield project to expand the manufacturing facilities, storage and supporting activities (the “Vasai Project”);
3. Funding capital expenditure requirements of the Company for the purchase of plant and machinery;
4. Investment in our wholly owned Subsidiary, Concord Enviro FZE, for prepayment or repayment, in full or in part, of all or a portion of certain outstanding borrowings availed by Concord Enviro FZE;
5. Investment in the wholly owned Subsidiary, Concord Enviro FZE, for funding working capital requirements of Concord Enviro FZE;
6. Investment in the joint venture, Reserve Enviro Private Limited, to grow our pay-per-use/pay-as-you-treat business;

7. Investment in technology and other growth initiatives to access new markets; and
8. General corporate purposes. (collectively, referred to herein as “Objects”)

## **Concord Enviro IPO Prospectus**

- › [Concord Enviro IPO DRHP](#)
- › [Concord Enviro IPO RHP](#)