

Carraro India Limited IPO

Carraro India IPO Price: ₹668 to ₹704 per share

IPO Dates: December 20, 2024 to December 24, 2024



About Carraro India Limited

Incorporated in 1997, Carraro India Limited specializes in manufacturing components for agricultural and construction equipment, ranging from small gears to complete tractor systems. The company provides tailored transmission systems, including axles, transmissions, and drives, primarily for off-highway vehicles.

Products and Services

- 1. Agricultural Tractors:**
 - Axles and transmission systems designed to meet specialized technical, structural, and mechanical requirements.
- 2. Construction Vehicles:**
 - Gears and transmission systems for backhoe loaders, compact wheel loaders, telehandlers, cranes, forklifts, and aerial working platforms.
- 3. Other Products:**
 - Additional offerings include gears, shafts, and ring gears for industrial and automotive vehicles.

Manufacturing Facilities

Carraro India operates **two state-of-the-art manufacturing plants in Pune, Maharashtra:**

- **Driveline Plant:** Covers 84,000 square meters, with advanced capabilities such as casting, machining, assembly, testing, and painting.
- **Gear Plant:** Occupies 78,000 square meters and features heat treatment technologies like carburizing, induction, hardening, and nitriding.

Key Highlights

- **Supplier Network:** 220 suppliers across eight Indian states and 58 international suppliers.

- **Workforce:** As of September 30, 2024, a team of 87 full-time local quality and after-sales employees and 53 contractual staff.

Competitive Strengths

- Tier 1 supplier of transmission systems and a major axle provider for India's agricultural tractor and construction industries.
- Longstanding OEM customer relationships and customized solutions.
- Advanced R&D capabilities with proprietary IP rights.
- Technologically advanced plants with large production capacities and in-house gear manufacturing.

Carraro India continues to strengthen its position in the agricultural and construction equipment sectors with cutting-edge technology and customer-centric solutions.

Carraro India IPO Details

IPO Date	December 20, 2024 to December 24, 2024
Listing Date	[.]
Face Value	₹10 per share
Price Band	₹668 to ₹704 per share
Lot Size	21 Shares
Total Issue Size	1,77,55,680 shares (aggregating up to ₹1,250.00 Cr)
Offer for Sale	1,77,55,680 shares of ₹10 (aggregating up to ₹1,250.00 Cr)
Issue Type	Book Built Issue IPO
Listing At	BSE, NSE
Share Holding Pre Issue	5,68,51,538 shares
Share Holding Post Issue	5,68,51,538 shares

Carraro India IPO Timeline (Tentative Schedule)

Carraro India IPO opens on December 20, 2024, and closes on December 24, 2024.

IPO Open Date	Friday, December 20, 2024
IPO Close Date	Tuesday, December 24, 2024
Basis of Allotment	Thursday, December 26, 2024
Initiation of Refunds	Friday, December 27, 2024
Credit of Shares to Demat	Friday, December 27, 2024
Listing Date	Monday, December 30, 2024
Cut-off time for UPI mandate confirmation	5 PM on December 24, 2024

Carraro India IPO Lot Size

Bidders have the opportunity to bid for a minimum of 35 shares, with the option to increase in multiples. The table below outlines the minimum and maximum investment thresholds for both retail investors and High Net Worth Individuals (HNIs), specifying the corresponding number of shares and amounts involved.

Application	Lots	Shares	Amount
Retail (Min)	1	21	₹14,784
Retail (Max)	13	273	₹1,92,192
S-HNI (Min)	14	294	₹2,06,976
S-HNI (Max)	67	1,407	₹9,90,528
B-HNI (Min)	68	1,428	₹10,05,312

Carraro India IPO Reservation

Investor Category	Shares Offered
QIB Shares Offered	Not more than 50% of the Net Offer
Retail Shares Offered	Not less than 35% of the Net Offer
NII (HNI) Shares Offered	Not less than 15% of the Net Offer

APPLY NOW

Carraro India Limited Financial Information (Restated Consolidated)

Carraro India Limited's revenue increased by 4% and profit after tax (PAT) rose by 29% between the financial year ending with March 31, 2024 and March 31, 2023.

Period Ended	30 Sep 2024	31 Mar 2024	31 Mar 2023	31 Mar 2022
Assets	1,093.41	1,072.89	1,072.39	1,012.44
Revenue	922.74	1,806.55	1,733.3	1,520.05
Profit After Tax	49.73	62.56	48.46	22.43
Net Worth	419.44	369.82	337.38	292.49
Total Borrowing	195.78	212.55	188.33	178.14

Key Performance Indicator

The market capitalization of Carraro India IPO is Rs 4002.35 Cr.

KPI as of Sun, Mar 31, 2024.

KPI	Values
ROE	17.69%
ROCE	19.35%
Debt/Equity	0.58
RoNW	16.92%
PAT Margin	3.50

Objects of the Issue (Carraro India IPO Objectives)

The Company will not receive any proceeds from the Offer and all the Offer Proceeds will be received by the Promoter Selling Shareholder after deduction of Offer related expenses and relevant taxes thereon, to be borne by the Promoter Selling Shareholder.

Concord Enviro IPO Prospectus

- › [Concord Enviro IPO DRHP](#)
- › [Concord Enviro IPO RHP](#)