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## Awfis Space Solutions IPO

**Awfis Space Solutions IPO Price:** ₹364 to ₹383

**IPO Date Range:** 22 May, 2024 - 27 May, 2024

### Foundation & Business Essence



Incorporated in December 2014, Awfis Space Solutions Limited is a prominent workspace solution provider in India, catering to individuals, start-ups, SMEs, and large corporations. With a core focus on co-working, Awfis offers flexible workspaces, custom office spaces, and mobility solutions. Over time, the company has evolved from providing co-working spaces to becoming an integrated workspace solutions platform, adding capabilities in design, construction, maintenance, and management of flexible workspace requirements.

### Services Offered

Awfis Space Solutions provides a comprehensive range of flexible workspace solutions, addressing the needs of various seat cohorts from single desks to multiple seats, available for durations ranging from one hour to several years. Their primary offerings include flex workspaces, customized office spaces, and mobility solutions.

Additionally, they have established Awfis Transform, their construction and fit-out services segment, and Awfis Care, their facility management services segment. Supporting services such as food and beverages, IT support, infrastructure services, event hosting, and meeting arrangements further enhance their offerings. A dedicated team of 63 designers and project managers work to deliver tailored solutions that meet the diverse needs of their clients.

## Network and Presence

As of December 31, 2023, Awfis operates 169 centres across 16 cities in India, comprising a total of 105,258 seats and a chargeable area of 5.33 million sq. ft. An additional 31 centres, with 25,312 seats and a chargeable area of 1.23 million sq. ft., are currently under fit-out. The company's assets include 81.66% commercial assets and 18.34% alternate assets.

Awfis's strategic expansion and deep understanding of the modern workforce enable them to provide bespoke solutions across a wide demographic spectrum, fulfilling their diverse clientele's evolving preferences and requirements.

## Awfis Space Solutions IPO Specifics:

IPO Date	May 22, 2024 to May 27, 2024
Listing Date	Thursday, May 30, 2024
Face Value	₹10 per share
Price Band	₹364 to ₹383 per share
Lot Size	39 Shares
Total Issue Size	15,637,736 shares (aggregating up to ₹598.93 Cr)
Fresh Issue	3,342,037 shares (aggregating up to ₹128.00 Cr)
Offer For Sale	12,295,699 shares (aggregating up to ₹470.93 Cr)
Employee Discount	Rs 36 per share
Issue Type	Book Built Issue IPO
Listing At	BSE, NSE
Share holding pre issue	66,075,779
Share holding post issue	69,417,816

## Awfis Space Solutions IPO Lot Size

Bidders have the opportunity to bid for a minimum of 39 shares, with the option to increase in multiples. The table below outlines the minimum and maximum investment thresholds for both retail investors and High Net Worth Individuals (HNIs), specifying the corresponding number of shares and amounts involved.

Application	Lots	Shares	Amount
Retail (Min)	1	39	₹14,937
Retail (Max)	13	507	₹194,181
S-HNI (Min)	14	546	₹209,118
S-HNI (Max)	66	2,574	₹985,842
B-HNI (Min)	67	2,613	₹1,000,779

## Awfis Space Solutions IPO Reservation

QIB Shares Offered	Not more than 75% of the Net offer
Retail Shares Offered	Not less than 10% of the Offer
NII (HNI) Shares Offered	Not less than 15% of the Offer

## Awfis Space Solutions IPO Timetable (Important Dates)

IPO Open Date	Wednesday, May 22, 2024
IPO Close Date	Monday, May 27, 2024
Basis of Allotment	Tuesday, May 28, 2024
Initiation of Refunds	Wednesday, May 29, 2024
Credit of Shares to Demat	Wednesday, May 29, 2024
Listing Date	Thursday, May 30, 2024
Cut-off time for UPI mandate confirmation	5 PM on May 27, 2024

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# Awfis Space Solutions Limited IPO Financial Information

Awfis Space Solutions Limited's revenue surged by 103%, while profit after tax (PAT) increased by 18.4% between the financial years ending March 31, 2022, and March 31, 2023.

Period Ended	31 Mar 2021	31 Mar 2022	31 Mar 2023	31 Dec 2023
Assets	508.58	559.69	930.61	1,352.25
Revenue	216.02	278.72	565.79	633.69
Profit After Tax	-42.64	-57.16	-46.64	-18.94
Net Worth	150.75	94.72	169.36	247.19
Reserves & Surplus	-167.12	-223.37	-204.30	-265.56
Total Borrowing	2.97	12.11	10.92	23.72

Amount in ₹ Crore

## Key Performance Indicator - Awfis Space Solutions IPO

KPI	Values
Market Cap (Rs Cr)	2658.7 Cr.
ROCE	37.43%
Debt/ Equity	0.1
RoNW	-7.66%

## Objects of the Issue:

The Company plans to use the Net Proceeds to achieve several objectives. These include funding capital expenditure for establishing new centers, meeting working capital requirements, and covering general corporate purposes.

## Prospectus Links:

**Prospectus:** Official documents that provide detailed information about the IPO and the company. [Awfis Space Solutions IPO DRHP](#) and [Awfis Space Solutions IPO RHP](#)

## Frequently Asked Questions

### What is an IPO?

An IPO, or Initial Public Offering, is the process by which a private company offers its shares to the public for the first time to raise capital.

### Why do companies go public with an IPO?

Companies go public to raise capital for expansion, reduce debt, or for other corporate purposes. It also provides liquidity to existing shareholders.

### What is the price range for the "Awfis Space Solutions Limited" IPO?

The price range for the "Awfis Space Solutions Limited" IPO is ₹364 to ₹383 per share.

### When will the "Awfis Space Solutions Limited" IPO be listed on the stock exchange?

The "Awfis Space Solutions Limited" IPO is expected to be listed on Thursday, 30 May 2024.

### How to apply for an IPO with Lakshmishree?

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