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Weekly Outlook: 11th Jan — 17th Jan 2026



BREAKDOWN..!!!

NIFTY OUTLOOK



Nifty ended the week at 25683 with aggressive bearish price action. The weekly chart printed an outside reversal candle that engulfed the previous seven weeks of trading, a clear shift in control. On the daily chart, the index has closed below the double top neckline near 25693, confirming a breakdown and putting bulls on the back foot.

The setup looks decisively bearish unless there is an immediate recovery. For bulls to regain any breathing room, Nifty must reclaim 25750 quickly. Failure to do so keeps downside pressure intact. A sustained move below 25600 will expose the index to fresh selling, dragging it toward the daily swing low at 25449, followed by the 25318.45 zone. Any bounce from current levels is likely to face supply, with rallies expected to struggle in the 25725 to 25875 band.

The mood for the week remains cautious to negative, with traders advised to sell on rise until levels are reclaimed.

Support: 25449, 25318

Resistance: 25750, 25875

Strategy : Sell on rallies towards 25750 zone for 25445 with a stop above 25800.



Anshul Jain

Head of Research

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BANK NIFTY OUTLOOK



Bank Nifty closed the week at 59251, forming a bearish dark cloud cover on the weekly chart. While it showed relative strength versus Nifty, the candle structure is clearly negative. The index has sharply rejected record highs, and momentum now favors the bears. The rejection from the top comes with expanding selling pressure, which raises the risk of a deeper unwind.

Immediate focus shifts to the double top neckline at 58737. A decisive break below this level can accelerate selling and open the door toward 57580 in quick time. That zone becomes the next downside magnet if support gives way. On the upside, recovery attempts are likely to struggle. The earlier support near 59533 has now flipped into a strong resistance zone. Any rally toward this area is expected to invite aggressive selling, keeping the index under pressure.

The tone for the week ahead remains cautious, with traders advised to stay light on longs unless key levels are reclaimed.

Support: 58737, 57580

Resistance: 59533, 60000

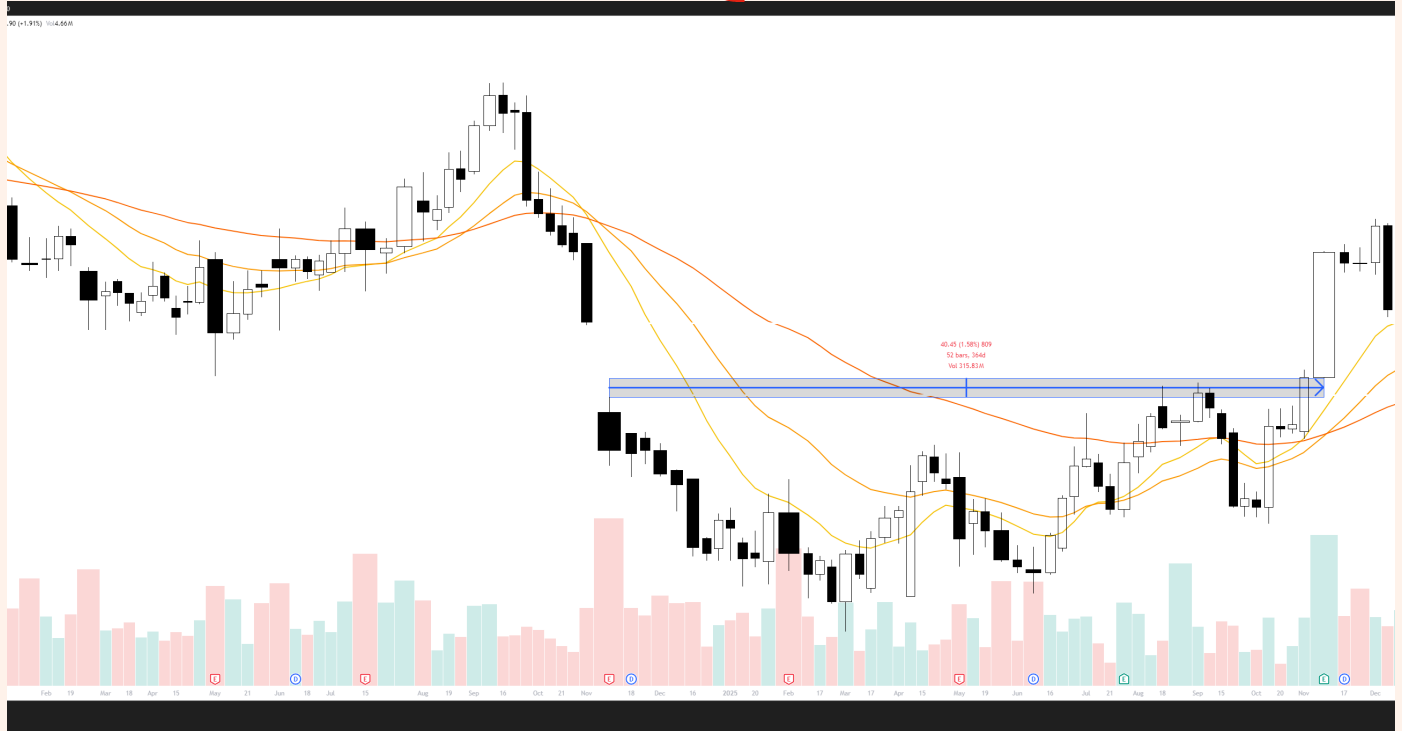
Strategy : Sell on rallies towards 59533 with stop above 60000 for 58737 and 57580



POWER PLAY STOCK PICKS FOR THE WEEK



ASIAN PAINT LTD



Asian Paints, after delivering a 52-week breakout and a sharp 14% follow-through move, is now undergoing a healthy retest of its rising 10-week moving average. The consolidation has taken the shape of a tight four-week box near the 2800 zone, indicating controlled price action rather than distribution. Volumes have picked up over the past two weeks, highlighting relative strength even as the broader market weakens.

This behavior suggests strong hands defending the trend. The broader structure remains intact, with moving averages aligning as a potential launchpad. A sustained move above the 2800–2850 zone can reignite momentum and open an immediate upside toward 3200, while a decisive break below the 10-week average would be the key invalidation.

Strategy : Buy
Cmp 2825
Stop Loss:2750
Target 3200

LUPIN LIMITED



LUPIN



Lupin has delivered a decisive breakout after nearly 491 weeks and has since spent 58 weeks building a strong base-on-base structure, signaling long-term trend renewal. The consolidation phase has been marked by steady institutional accumulation, indicating conviction rather than speculative churn. Weekly moving averages are now fanning out positively, reflecting rising momentum and improving trend strength across timeframes.

The final overhead hurdle sits near 2200, and a clean breach above this level would unlock a larger pattern target toward 3000. In the near term, 2500 remains an intermediate resistance where some supply may emerge. Risk–reward stays favorable as long as price holds above the upper base, keeping the primary bullish structure intact.

Strategy : Buy
CMP : 2180
StopLoss : 2000
Target : 2500/3000.

IDFC FIRST BANK LIMITED



IDFC FIRST Bank



IDFC First Bank has delivered a decisive breakout from a massive 756-week cup and handle formation, clearing the key pivot near 83 and confirming strength above the long-standing 84.5 resistance. The breakout was supported by above-average institutional volumes, signaling conviction rather than short covering. Moving averages across timeframes have fanned out cleanly, reinforcing trend alignment, while the first retest post-breakout has been successfully absorbed, validating the structure.

A sustained hold above 84.5 keeps the bullish thesis intact and opens the door to fresh all-time highs beyond 100.37. From a pattern perspective, a 10% extension toward the 108–110 zone appears highly probable if momentum continues. Any dip toward the breakout zone is likely to find strong demand unless the stock slips back below 83, which would act as the key invalidation level.

Strategy : Buy

Cmp 86

Stop Loss : 83

Target 100



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Research Analyst: INH000014395

Registered Office:

Unit No 407, IV Floor, Marathon Icon , Ganpat Rao Kadam Marg, Mumbai-400013, Lower Parel

Contact No: (022) 43431818

Corporate Office:

Shree House C-29/61-5 Teliyabag Varanasi, UP 221002

Contact No: (0542) 6600000

Regional Offices:

Kolkata, Ahmedabad, Jaipur, Kanpur, Delhi, Ujjain.

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