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**Weekly Outlook: 07th Sept — 13th Sept 2025**



# RANGEBOUND...?

# NIFTY OUTLOOK



The Nifty closed last week on a cautious note as markets reacted to multiple new tariff announcements that triggered volatility across sectors. Price action shows the index consolidating within a narrow range, with traders weighing global cues and domestic policy signals.

From a technical perspective, Nifty is currently trapped between key levels. The immediate resistance lies near the 25,000 zone, a level where selling pressure has consistently capped further upside. A decisive break above this point could open the door for fresh momentum toward higher highs. Until then, the zone remains a major hurdle.

On the downside, the 24,500 level is acting as a strong support area. Buyers have stepped in on previous tests of this zone, making it a critical line to watch. A breach below 24,500 may trigger extended weakness, possibly dragging the index toward lower support levels.

Momentum indicators suggest indecision, with both bulls and bears lacking a clear edge. Traders should remain cautious, tracking global tariff impacts and currency moves, which could influence near-term flows. Overall, Nifty remains range-bound, with 25,000 and 24,500 as the defining levels for the week ahead.



**Anshul Jain**

Head of Research

# BANK NIFTY OUTLOOK



Bank Nifty traded sideways last week, consolidating within a narrow band as investors awaited fresh triggers. On the technical front, the index continues to respect its support at 53,000 and resistance at 54,500.

The 53,000 level remains a vital demand zone, with buyers stepping in on declines. A breach below could drag the index toward 52,500–52,200. On the other side, a breakout above 54,500 may spark momentum, opening upside targets near 55,200–55,500.

Indicators remain neutral, reflecting consolidation, but traders should keep an eye on volumes. A surge backed by policy-driven buying can tilt momentum in favor of the bulls.

For now, the weekly structure suggests range-bound action between 53,000 and 54,500, with GST reforms acting as a possible catalyst for a directional move in the coming sessions



# POWER PLAY STOCK PICKS FOR THE WEEK





# GMDCLTD



Gujarat Mineral Development Corporation Ltd (GMDCLTD) has been consolidating in a long base formation for nearly 394 sessions, signaling strong accumulation. This prolonged consolidation has created a solid foundation, and the recent breakout with strong volume marks a significant shift in momentum.

On the daily chart, the stock crossed the key breakout zone around ₹510, confirming bullish strength after testing resistance levels multiple times. The breakout candle was backed by robust volume, adding conviction to the move and indicating institutional participation.

The immediate support is placed at ₹460, which now acts as the stop-loss level for positional traders. As long as the stock sustains above this level, the trend remains positive. The risk-reward ratio looks favorable, with upside potential far outweighing downside risk.

Technically, the breakout from such a long base typically leads to sustained uptrends. The next key level to watch is ₹600, which serves as the upcoming target. If momentum continues, the stock could extend beyond this zone in the medium term.

In summary, GMDCLTD shows a strong technical setup: a long base breakout, high-volume confirmation, defined stop-loss at ₹460, and a potential rally toward ₹600 in the coming weeks.

# TEGA INDUSTRIES LTD

tega

McNALLY  
MINERALS



Tega Industries has been consolidating for nearly 200 trading sessions, forming a strong base that signals accumulation. Such long bases often act as launchpads for the next trend, and the stock now shows signs of breaking higher.

On the daily chart, Tega is shaping a cup-and-handle pattern, a bullish continuation structure. The handle portion has developed over the past five sessions through a series of inside bars, reflecting temporary contraction after the recent upmove. This contraction, coupled with healthy trading volumes, suggests participation from strong hands preparing for a breakout.

The critical breakout zone lies at ₹2065. A close above this level with volume support would confirm the breakout and likely trigger follow-through buying. Once confirmed, the price pattern projects an upside target near ₹2300, offering solid risk-reward potential.

Traders should manage risk with a closing-basis stop-loss at ₹1950. This level aligns with recent support and helps protect capital if the breakout fails.

With a long base in place, constructive chart structure, and improving volumes, Tega Industries is technically well positioned. Sustaining above ₹2065 would validate the bullish case and mark the beginning of its next upward leg.



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