

॥**શ્રી**॥**LAKSHMISHREE**

*Gateway to your Financial Goals*

**Weekly Outlook: 04th Jan — 10th Jan 2026**



**NEW ATH !!!**

# NIFTY OUTLOOK



Nifty (CMP 26328) ended the week by registering a fresh all time high at 26340 and printing a wide range bullish candle, decisively neutralising the prior five week consolidation. This expansion bar signals a structural breakout rather than a false spike, with price escaping a well defined rectangle.

The immediate demand zone lies between the previous all time high and the recent daily swing high, which together form a strong cushion on declines.

This zone is expected to absorb supply and offer high probability long entries on any bullish reaction. Only a sustained break below the lower boundary of this range would invite a deeper retracement, though current structure suggests this is unlikely in the near term. Momentum and moving averages have just transitioned out of a resting phase and remain far from overbought, leaving ample room for extension. A sustained move above 26350 should add velocity, initially driving the index toward 26500. If the rectangle breakout holds, the measured move projection points toward 27050 over time.

Support: 26325, 26233

Resistance: 26500, 27050

Strategy : Buy on dips to 26300-26250 with stop below 26200 and add above 26350 for 26500.



Anshul Jain

Head of Research

# BANK NIFTY OUTLOOK



Bank Nifty (CMP 60150) ended the week with a bullish marubozu candle carrying a small lower wick, indicating a clean liquidity sweep below the prior week's low followed by aggressive demand. The index closed at the high of the week, confirming a decisive breakout from a 1400 point rectangle and marking a clear shift in market structure. This expansion bar signals trend continuation rather than exhaustion.

A sustained hold above the 60000 mark should add momentum and propel the index toward the measured objective near 61400. On the downside, the zone between the previous all time high and the recent daily swing high forms a strong cushion, where dips are likely to attract fresh buying interest.

Moving averages have turned upward in unison, while momentum indicators are just emerging from a resting phase and remain far from stretched. This alignment suggests the upside journey should remain orderly, with pullbacks offering opportunities rather than threats. Overhead supply is expected to emerge in the higher resistance band before momentum resumes.

Support: 60114.3, 59806.6

Resistance: 60500–60740, 61400

Strategy : Buy dips to 59800 and add above 60200 with stop below 59500 for 62000.



# POWER PLAY STOCK PICKS FOR THE WEEK



# IDBI BANK LTD



IDBI Bank has delivered a decisive breakout from an exceptionally long 722-week VCP structure, with the right side itself forming a 74-week VCP, creating a rare and powerful fractal setup. The breakout near 105 came with volumes nearly eight times the 50-week average, clearly confirming strong institutional participation. Price had been resting on rising weekly and monthly 10 and 20 EMAs, which acted as a textbook launchpad for the move.

The structure signals a transition into a secular bull phase rather than a tactical rally. Post-breakout, the stock carries an initial upside potential toward 140, and if momentum sustains, a further extension toward 170 appears highly likely. Risk-reward remains favorable as long as price holds above the breakout zone, with any pullback toward rising averages expected to attract demand rather than supply.

Strategy : Buy

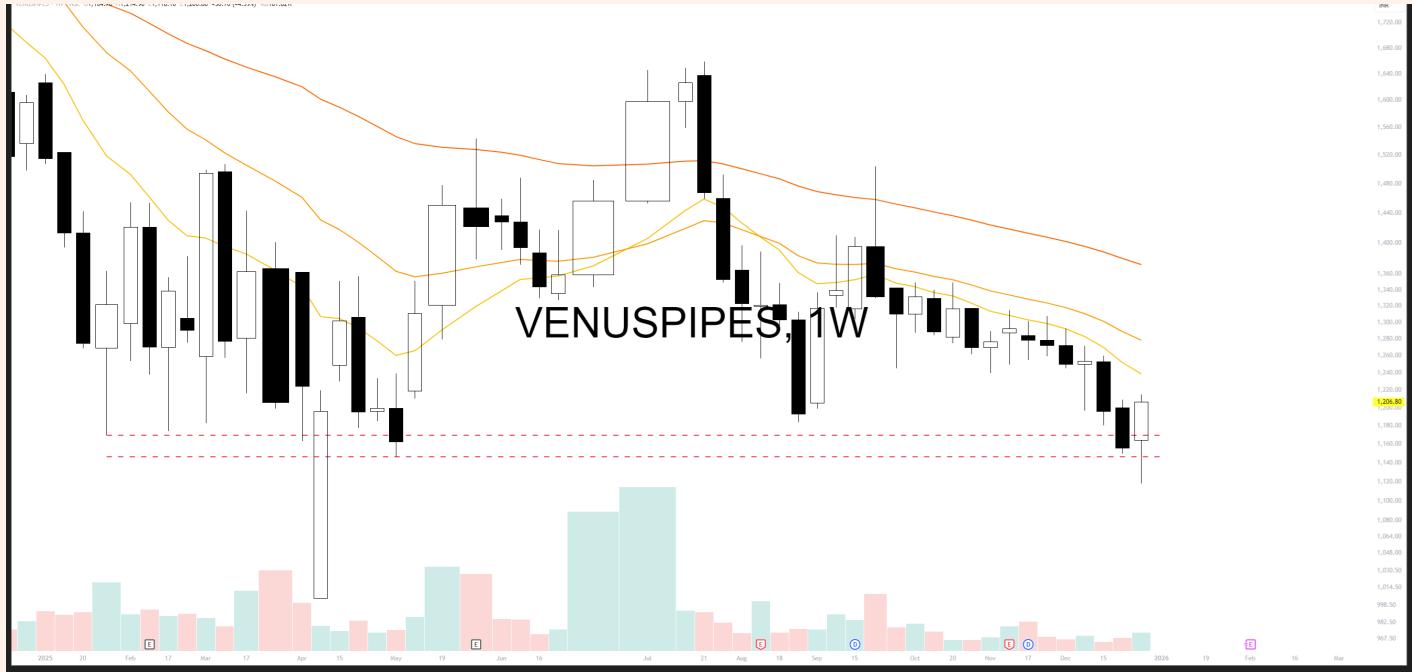
CMP : 114

Stop Loss: 95

Target 140

# VENUS PIPES & TUBES LTD

**venus**<sup>®</sup>  
PIPES AND TUBES



Venus Pipes has closed the week on a constructive note, forming a bullish hammer on above average volumes amid pre budget rally expectations. The candle has swept the multiple bottom support band of 1170 to 1140, signaling a flush of weak hands built over several weeks. This price behavior points to exhaustion of selling pressure and improving short term structure.

A sharp technical rebound toward the 50 week moving average zone of 1360 to 1400 now appears highly likely ahead of the budget event. Momentum favors a bounce rather than trend reversal at this stage. Above 1400, bulls will shift focus to the triple bottom neckline near 1640, which remains the next major upside hurdle. Until then, the move should be viewed as a tactical recovery within a broader base building phase.

Strategy : Buy  
Cmp 1200  
StopLoss : 1100  
Target : 1400

# SMS PHARMACEUTICALS LTD



SMS Pharma has finally delivered a decisive breakout from a long awaited 59-week cup and handle formation near the 320 zone, signaling a structural trend shift. The handle was resting firmly on rising 10 and 20 week moving averages, which acted as a clean launchpad for the move.

The base shows multiple institutional accumulation candles, highlighting sustained smart money interest ahead of the breakout. Volume expansion confirms participation and adds credibility to the move. Immediate support now lies in the 300 to 295 band, which also serves as a logical trailing stop and invalidation zone. On the upside, the pattern projects a swift move toward the 430 zone, comfortably surpassing the prior all-time high of 397.45. Risk-reward remains favorable as long as the stock holds above the breakout base, with pullbacks likely to attract buyers rather than sellers.

Strategy : Buy

Cmp : 326

Stoploss : 295

Target 430



Corporate Member of NSE, BSE, MCX, and Depository Participant with CDSL

CIN No U74110MH2005PLC157942 | BSE-3281 | NSE-12817 | MCX-55910 | DP:IN-DP-CDSL-490-2008 |  
DPID:12059100 | SEBI Regn. No.: INZ000170330 | Mutual Fund: ARN-77739 |

Research Analyst: INH000014395

**Registered Office:**

Unit No 407, IV Floor, Marathon Icon , Ganpat Rao Kadam Marg, Mumbai-400013, Lower Parel

Contact No: (022) 43431818

**Corporate Office:**

Shree House C-29/61-5 Teliyabag Varanasi, UP 221002

Contact No: (0542) 6600000

**Regional Offices:**

Kolkata, Ahmedabad, Jaipur, Kanpur, Delhi, Ujjain.

THANK  
YOU



**Lakshmishree Investment and Securities Limited**, a SEBI-registered Research Analyst with Registration No. INH000014935, is engaged in providing stockbroking, investment advisory, and research analysis services. The company publishes research reports and investment opinions on listed securities to assist investors in making informed financial decisions.

**Business Activity and Nature of Service:** Lakshmishree Investment and Securities Limited provide fundamental and technical research reports that are intended purely for informational and educational purposes. These reports are based on publicly available and credible sources; however, the company does not guarantee the absolute accuracy or completeness of the information. The research is analytical and independent, aiming to support investors' financial understanding.

**Disciplinary:** Lakshmishree Investment and Securities Limited declare that there are no material disciplinary actions or penalties imposed by SEBI or any other regulatory authority that impact its research analyst activities. This transparency builds trust and aligns with SEBI's ethical standards for regulated research entities.

**Ownership and Conflict of Interest:** Neither the company, its research analysts, nor their associates or relatives hold any financial interest or beneficial ownership of one percent or more in the securities of any subject company mentioned in its reports. Additionally, the firm affirms that there are no material conflicts of interest existing at the time of report preparation or publication.

**Receipt of Compensation:** Lakshmishree Investment and Securities Limited and its associates have not received any form of compensation from the subject company in the past twelve months for investment banking, merchant banking, brokerage, or any other services. The firm has not managed or co-managed any public offering of securities for the subject company. It has also not received any benefits or compensation from third parties in connection with research reports.

**Relationship with Subject Company:** No research analyst, associate, or relative linked to Lakshmishree Investment and Securities Limited has served as a director, officer, or employee of the subject company. The company or its associates have not engaged in market-making activities for any subject company mentioned within its research reports.

**Use of Artificial Intelligence (AI):** In accordance with SEBI's latest disclosure norms, the company ensures that any usage of Artificial Intelligence tools in preparing or analyzing research content is transparently disclosed to clients. AI-assisted recommendations—if any—undergo human validation before dissemination to ensure unbiased conclusions.

**Disclaimer:** The research reports of Lakshmishree Investment and Securities Limited are for informational purposes only and do not constitute an offer, solicitation, or personal investment advice. The company, its associates, and employees may, from time to time, hold positions in securities mentioned in such reports. Investors are strongly advised to rely on their independent judgment and consult qualified financial advisors before making investment decisions.