

|| श्री || **LAKSHMISHREE**

Gateway to your Financial Goals

Weekly Outlook: 9th Mar — 15th Mar 2025



**A MARKET AT ODDS:
WILL THE INDICES
CATCH UP ON THE
DOWNSIDE?**

NIFTY OUTLOOK



NIFTY is currently in a positive trend, indicating sustained bullish momentum.

Traders holding long positions should continue to do so while maintaining a daily closing stop-loss at 22,306 to protect their gains. On the downside, if NIFTY closes below this level, it may signal weakness, creating an opportunity to initiate fresh short positions. Key support levels are placed at 22,467, 22,381, and 22,298, which could act as potential buying zones in case of any pullback. On the upside, resistance is observed at 22,636, 22,719, and 22,805, and a breakout above these levels may further strengthen the ongoing uptrend. Traders should closely monitor price action around these levels for potential trading opportunities.



Anshul Jain

Head of Research

BANK NIFTY OUTLOOK

shashwatyadav930 published on TradingView.com, Mar 08, 2025 14:51 UTC+5:30



.BANKNIFTY is currently in a negative trend, indicating bearish momentum.

Traders holding short positions should continue to hold while maintaining a daily closing stop-loss at 48,755 to secure profits. On the upside, if BANKNIFTY manages to close above this level, it could signal a potential reversal, providing an opportunity to initiate fresh long positions. Key support levels are placed at 48,335, 48,172, and 47,985, which could act as potential downside targets if the selling pressure persists. On the resistance side, BANKNIFTY faces hurdles at 48,685, 48,872, and 49,034, and a breakout above these levels may trigger a recovery. Traders should closely track price movements around these key levels for potential trade setups.



POWER PLAY STOCK PICKS FOR THE WEEK



ēthos

shashwatyadav930 published on TradingView.com, Mar 08, 2025 14:49 UTC+5:30



TradingView

Ethos Ltd has recently shown a strong technical breakout after forming a 42-day base with a well-defined 3VCP (Volatility Contraction Pattern). This pattern, characterized by tightening price action and reduced volatility, indicates a strong accumulation phase. The breakout emerged from a solid consolidation zone, signaling potential upward momentum.

Traders may consider buying above ₹2640 with a stop-loss (SL) set below ₹2560 on a closing basis to manage risk effectively. The immediate target (TGT) is projected at ₹3000, with further upside potential if bullish momentum continues.

This breakout pattern, combined with stable consolidation, suggests strong buying interest and improved market sentiment. Monitoring volume and overall market conditions will be crucial for confirming the strength of this move. Traders should remain cautious and adhere to risk management strategies while targeting higher levels.



JSW Steel Ltd has recently formed a bullish cup and handle pattern over a 63-day base, signaling a potential upward breakout. The stock has shown strong price consolidation with tight closing levels, accompanied by healthy volumes — a positive sign for sustained momentum.

A recommended entry point is above ₹1030, with a stop loss set below ₹960 on a closing basis. This strategy minimizes risk while aligning with the technical breakout structure. The immediate target for this breakout pattern is ₹1200, supported by bullish market sentiment and strong volume confirmation.

Traders should monitor the stock closely for sustained strength above the breakout zone to confirm the upward trend. As always, risk management and adherence to stop-loss levels are crucial for navigating market volatility.

HINDUSTAN OIL EXPLORATION



CarTrade Tech Ltd has displayed a strong bullish setup, forming a 104-day pole and flag pattern, which signals potential upward momentum. Following this long consolidation, the stock has established a 23-day tight closing base, reinforcing stability and preparing for a breakout.

A buy entry is advised above ₹1560, with a stop-loss (SL) set below ₹1500 on a closing basis to manage risk effectively. The immediate target (TGT) for this breakout is ₹1700, with potential for further upside if momentum sustains.

The stock's ability to maintain tight closing ranges combined with a breakout from a strong technical pattern suggests growing bullish strength. Traders should watch for sustained volume confirmation above the breakout level to validate the move. Maintaining disciplined risk management with a strict stop-loss is crucial for optimizing returns in this setup.



Gateway to your Financial Goals

Corporate Member of NSE, BSE, MCX, and Depository Participant with CDSL

CIN No U74110MH2005PLC157942 | BSE-3281 | NSE-12817 | MCX-55910 | DP:IN-DP-CDSL-490-2008 |
DPID:12059100 | SEBI Regn. No.: INZ000170330 | Mutual Fund: ARN-77739 |

Research Analyst: INH000014395

Registered Office:

Unit No 407, IV Floor, Marathon Icon , Ganpat Rao Kadam Marg, Mumbai-400013, Lower Parel

Contact No: (022) 43431818

Corporate Office:

Shree House C-29/61-5 Teliyabag Varanasi, UP 221002

Contact No: (0542) 6600000

Regional Offices:

Kolkata, Ahmedabad, Jaipur, Kanpur, Delhi, Ujjain.

THANK

YOU



Disclaimer: ANALYST CERTIFICATION I, Mr. Anshul Jain B.com, Research Analyst, author and the name subscribed to this report, hereby certify that all of the views expressed in this research report accurately reflect our views about the subject issuer(s) or securities. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report. 'Subscriber' is the one who has subscribed to the Research Reports in various forms including Research Recommendations, Research SMS Alerts/Calls, Fundamental and Technical Research calls, Investment Strategist Magazine, Research/market news etc through Lakshmishree Investment & Securities Limited. Subscriber may or may not be client of Lakshmishree Investment & Securities Ltd.

Terms & conditions and other disclosures:

Lakshmishree Investment & Securities Ltd. (hereinafter referred to as "LISL ") is engaged in the business of Stock Broking, Depository Participant and distribution for third party financial products. (LISL) will, at its discretion, provide its company research reports/news, results, and event updates/sector report/monthly commentary/regular compendium, trading call, technical and derivatives reports (together "the reports") as also market news to subscribers either in the form of a written market commentary or research report sent in e-mail, form, SMS or through postal or courier service. A brief extract of the reports may also be sent, on enrolment, in SMS, e-mail form. This document has been prepared by the Research Division of LISL and is meant for use by the recipient only as information and is not for circulation. This document is not to be reported or copied or made available to others without the prior permission of LISL. It should not be considered or taken as an offer to sell or a solicitation to buy or sell any security. The information contained in this report has been obtained from sources that are considered to be reliable. However, LISL has not independently verified the accuracy or completeness of the same. Neither LISL nor any of its affiliates, its directors or its employees accepts any responsibility of whatsoever nature for the information, statements and opinion given, made available or expressed herein or for any omission therein. Recipients of this report should be aware that past performance is not necessarily a guide to future performance and value of investments can go down as well. The suitability or otherwise of any investments will depend upon the recipient's particular circumstances and, in case of doubt, advice should be sought from an independent expert/advisor. Either LISL or its affiliates or its directors or its employees or its representatives or its clients or their relatives may have position(s), make market, act as principal or engage in transactions of securities of companies referred to in this report and they may have used the research material prior to publication. LISL is registered as Research Analyst under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 LISL submits that no material disciplinary action has been taken on us by any Regulatory Authority impacting Equity Research Analysis activities. LISL or its research analysts or its associates or his relatives do not have any financial interest in the subject company. LISL or its research analysts or its associates or his relatives do not have actual / beneficial ownership of one percent or more securities of the subject company at the end of the month immediately preceding the date of publication of the research report. LISL or its research analysts or its associates or his relatives do not have any material conflict of interest at the time of publication of the research report. LISL or its associates might have received compensation from the subject company in the past twelve months. LISL or its associates might have managed or co-managed public offering of securities for the subject company in the past twelve months or mandated by the subject company for any other assignment in the past twelve months. LISL or its associates might have received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months. LISL or its associates might have received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months. LISL or its associates might have received any compensation or other benefits from the subject company or third party in connection with the research report. LISL encourages independence in research report preparation and strives to minimize conflict in preparation of research report. LISL or its analysts did not receive any compensation or other benefits from the subject Company or third party in connection with the preparation of the research report. LISL or its Research Analysts do not have any material conflict of interest at the time of publication of this report. It is confirmed that Mr. Anshul Jain B.com, Research Analyst of this report has not received any compensation from the companies mentioned in the report in the preceding twelve months Compensation of our Research Analysts is not based on any specific merchant banking, investment banking or brokerage service transactions. The Research analysts for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report. The research analysts for this report has not served as an officer, director or employee of the subject company. LISL or its research analysts have not engaged in market making activity for the subject company Our sales people, traders, and other professionals or affiliates may provide oral or written market commentary or trading strategies to our clients that reflect opinions that are contrary to the opinions expressed herein, and our proprietary trading and investing businesses may make investment decisions that are inconsistent with the recommendations expressed herein. In reviewing these materials, you should be aware that any or all of the foregoing, among other things, may give rise to real or potential conflicts of interest. LISL and its associates, their directors and employees may (a) from time to time, have a long or short position in, and buy or sell the securities of the subject company or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the subject company or act as an advisor or lender/borrower to the subject company or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.