

## POLICIES AND PROCEDURES

### A. Setting up client's exposure limits

We have margin based RMS system. Total deposits of the clients are uploaded in the system and client may take exposure on the basis of margin applicable for respective commodity. The limit may be allowed on a multiplier basis to the available capital or a specified margin depending on market conditions. Client agrees that said limit parameters is a dynamic process that is allowed at the discretion of the broker based on market conditions and their risk perception about the market. However on exceptional situations broker may use its own discretion in providing the limits and may change for client for all depending on market conditions.

### B. Applicable brokerage rate: -

Brokerage will be charged within the limits prescribed by SEBI/Exchange.

### C. The right to sell client's commodity derivative positions, or close client positions without giving notice to the client, on account of non-payment of client's dues

Without prejudice to the stock brokers other right (Including the right to refer the matter to arbitration), the client understands that the member shall be entitled to liquidate /close out all or any of the clients position for non payment of margins or other accounts , outstanding debts and adjust the proceeds of such liquidation /close out. If any against the clients liabilities/obligations. Any and all losses and financial charges on account of such liquidation /closing out shall be charged to borne by the client.

### D. Shortages in obligations arising out of internal netting of trades

The close out policy for handling internal shortages in commodities is in line with the exchange policy.

### E. Conditions under which a client may not be allowed to take further position or the broker may close the existing position of a client.-

In case overall position in derivatives contracts has reached the regulators prescribed exchange limit /market wide open interest limit then client may not be allowed to take further position till such time Regulator prescribed limit comes down to create new position. Member may close the existing position of a client to the extent of Debit balance to release the margin from the exchange. Client may take exposure upto the amount of margin available with us. Client may not be allowed to take position in case of non-availability/shortage of margin as per our RMS policy of the company

### F. Temporarily suspending or closing a client's account at the client's request:-

On the request of the client in writing, the client account can be suspended temporarily and same can be activated on the written request of the client only. During the period client account is suspended, the market transaction in the client account will be prohibited. However client ledger balance settlement can take place. On the request of the client in writing, the client account can be closed provided the client account is settled. If the client wants to reopen the account in that case client has to again complete the KYC requirement.

**1. Deregistering a client :-** Notwithstanding anything to the contrary stated in the agreement, the broker shall be entitled to terminate the agreement with immediate effect in any of the following circumstances:

- I. If the action of the client are prima facie illegal / improper or such as to manipulate the price or disturb the normal/proper functioning of commodities or disturb the normal/proper functioning of the market, either alone or in conjunction with others.
- II. If there is any commencement of a legal process against the client under any law in force;
- III. On the death/lunacy or other disability of the Client;
- IV. If the client being a partnership firm, has any steps taken by the Client and/or its partners for dissolution of the partnership;
- V. If the Client suffers any adverse material change in his/her/its financial position or defaults in any other agreement with the Stock broker;
- VI. If there is reasonable apprehension that the Client is unable to pay its debts or the Client has admitted its inability to pay its debts, as they become payable;
- VII. If the Client is in breach of any term, condition or covenant of this Agreement;
- VIII. If the Client has made any material misrepresentation of facts, including (without limitation) in relation to the Commodity
- IX. If a receiver, administrator or liquidator has been appointed or allowed to be appointed of all or any part of the undertaking of the Client;
- X. If the Client have taken or suffered to be taken any action for its reorganization, liquidation or dissolution;
- XI. If the Client has voluntarily or compulsorily become the subject of proceedings under any bankruptcy or insolvency law or being a company, goes into liquidation or has a receiver
- XII. If any covenant or warranty of the Client is incorrect or untrue in any material respect;

### Client Acceptance of Policies and Procedures stated hereinabove:

I/We have fully understood the same and do hereby sign the same and agree not to call into question the validity, enforceability and applicability of any provision/clauses this document any circumstances what so ever. These Policies and Procedures may be amended / changed unilaterally by the broker, provided the change is informed to me / us with through any one or more means or methods. I/we agree never to challenge the same on any grounds including delayed receipt / non receipt or any other reasons Whatsoever.