

IPO Review - ICICI Lombard General Insurance Company Ltd

Issue Details

The object of the issue are to:

1. To achieve the benefits of listing the Equity Shares of the Company on the Stock Exchanges;
2. To carry out the sale of up to 86,247,187 Equity Shares by the Selling Shareholders; and
3. Enhance the “ICICI Lombard” brand name and provide liquidity to the existing shareholders.

Issue Open: Sep 15,2017–Sep19,2017

Issue Type: 100% Book Built Issue IPO

Issue Size: Rs. Up to Rs 5700 Cr

Face Value: Rs. 10 Per Equity Share

Issue Price: Rs. 651- Rs.661 Per Share

Market Lot: 22 Shares

Minimum Order Quantity: 22 Shares

Listing At: NSE,BSE

Company Promoters:

The Promoter of the Company is ICICI Bank

Incorporated in 2000, ICICI Lombard General Insurance Company Ltd founded as a joint venture with ICICI Bank Limited, is engaged in providing various general insurance products and services in India. They mainly offers fire, engineering, hull, aviation, motor, casualty, health, travel, energy, personal accident, marine, liability, home, rural, and credit insurance products and services.

They also provides reinsurance, insurance claims management, and investment management services. They were the largest private sector non life insurer in India based on gross direct premium income in fiscal 2017. They offer comprehensive and well diversified range of products including motor,health, crop/weather, fire, personal accident, marine, engineering and liability insurance through multiple distribution channels.

They provide services to conglomerates, small and medium enterprises, state and central governments or government-owned enterprises, rural customers, and individual customers through various channels, such as agents, brokers, bancassurance, telesales, direct alliances and online platforms.

Competitive Strengths

1. Consistent market leadership and demonstrated growth
2. Diverse product line with multi - channel distribution network
3. Robust risk selection and management framework
4. Focus on investments in technology and innovation

Company Financials:

Particulars	For the year/period ended (in Rs. million)				
	31-Mar-17	31-Mar-16	31-Mar-15	31-Mar-14	31-Mar-13
Total Assets	48,885.80	35,445.00	32,414.20	25,070.80	20,290.50
Total Revenue	9,836.50	7,242.20	7,424.40	5,563.10	4,162.10
Profit After Tax	6,418.20	5,053.40	5,853.20	5,200.70	3,527.80