

IPO Review - Capacit'e Infraprojects Limited IPO

Issue Details

The object of the issue are to:

1. Funding working capital requirements;
2. Funding purchase of capital assets (system formwork); and
3. General corporate purposes

Issue Open: Sep 13,2017-Sep15,2017

Issue Type: 100% Book Built Issue IPO

Issue Size: Rs. Up to Rs 400 Cr

Face Value: Rs. 10 Per Equity Share

Issue Price: Rs. 245- Rs.250 Per Share

Market Lot: 60 Shares

Minimum Order Quantity: 60 Shares

Listing At: NSE,BSE

Company Promoters:

Mr. Rohit

R. Katyal,

Mr. Rahul

R. Katyal,

Mr. Subir Malhotra

Incorporated in Aug 2012, Capacit'e Infraprojects is a Mumbai based ISO 9001:2008 certified construction company focused on Residential, Commercial and Institutional buildings in metro cities across India. Capacit'e Infra provide end-to-end construction services for residential buildings, multilevel car parking, corporate office buildings and buildings for educational, hospitality and healthcare purposes.

Capacit'e Infra primarily operates in Mumbai, NCR and Bangaluru. The list of clients include Lodha Group, Rustomjee, Godrej Properties Limited, Prestige Estates and Oberoi Constructions. Capacit'e has 51 ongoing projects. The order book consist of 96% residential, 3% commercial and 1% institutional projects.

Capacit'e Infra owns equipment that is required throughout the lifetime of a project including formwork, cranes, hoists, concrete pumps and boom placers. Company have over 1,688 employees and 10,678 contract workers across all its projects.

Competitive Strengths

- Focus on construction of high rise buildings in major cities
- Large Order Book with marquee client base and repeat orders (51 ongoing projects)
- Capabilities to undertake building construction projects using modern technologies needed for high rise buildings.

Owns equipment that is required for design and development.

Company Financials:

Particulars	For the year/period ended (in Rs. million)				
	31-Mar-17	31-Mar-16	31-Mar-15	31-Mar-14	31-Mar-13
Total Assets	10,264.46	8,452.97	4,993.98	2,929.05	362.8
Total Revenue	11,399.45	8,168.27	5,121.86	1,748.01	30.29
Profit After Tax	693.14	476.81	307.66	50.52	-23.22